

# MEMORANDUM



**TO:** HONORABLE MAYOR AND CITY COUNCIL MEMBERS  
**CC:** LEADERSHIP GROUP  
**FROM:** CARL JOHNSON, JR., CFO  
JESSICA DOREY, SENIOR FINANCIAL ANALYST  
**SUBJECT:** FINANCIAL REPORT AS OF DECEMBER 31, 2016  
**DATE:** FEBRUARY 21, 2017

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The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the second quarter ending December 31, 2016 (see attached report for budget-to-actual information prepared by budget category within each fund). The fiscal year 2015-16 audit is complete and the final printed report was officially released to the Mayor and City Council on November 14, 2016 therefore; the June 30, 2016, ending balances on the attached report are audited. The second quarter budget amendment approved at the February 6, 2017, council meeting is reflected on the attached report. Through the second quarter, generally, revenues and expenditures should represent 50% of the budget.

## General Fund

### Revenues

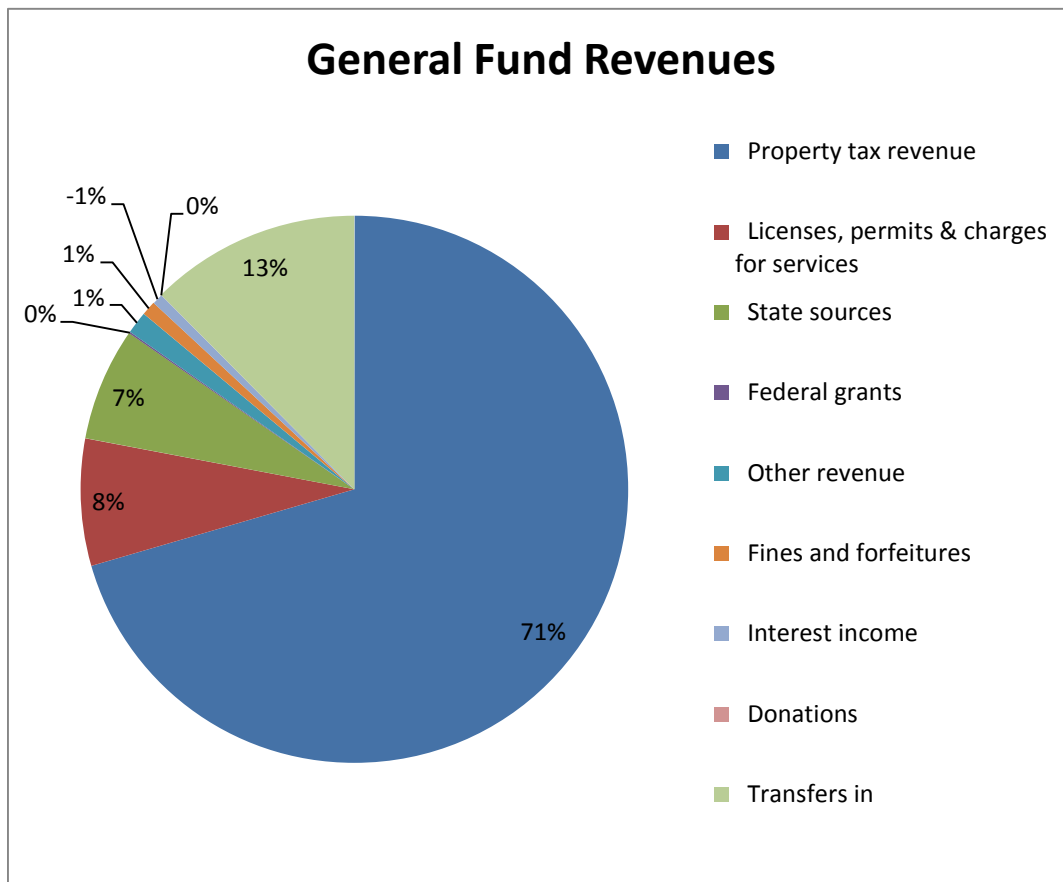
Total General Fund revenues for the second quarter are \$23,219,029, representing 69% of the \$33,411,617 General Fund amended revenue budget. The General Fund revenues are on track through the second quarter with the following items of note:

- Property Tax Revenue – Revenues are about \$7,500 lower than budget through the second quarter primarily due to penalty revenue of approximately \$70,000 from delinquent real property taxes will be received from the County in May 2017.
- Licenses, Permits, and Charges for Services – The City receives quarterly cable franchise payments and the first payment is collected during the month of October (remaining receipts: January, April and July. The July payment is accrued back to June 30<sup>th</sup>.) Also, overall revenue related to building permits and fees are lower than anticipated through the second quarter.
- Interest Income (including investment gain/loss) – The bond market has been down during this quarter (stock market rally and Fed increase in interest rate of .25% drove down values) resulting in a larger than anticipated overall net unrealized loss. The accounting standards require that all investments are adjusted and shown at market value which can result in unrealized losses recorded in the general ledger. The downward trend could continue in the future months depending on the long-term securities market and the Fed's desire to raise interest rates. Public Act 20

governs the types of allowable investments the City can invest in. The Act was also created to ensure that operating cash can be invested only in specific financial instruments that are not at risk for loss of principal. The City can have market value losses on long term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred.

- State Sources – The City receives six bi-monthly payments annually for state-shared revenue. The second quarter report reflects two of the six revenue payments because the first payment is collected from the State during the month of October and the second is collected during the month of December (remaining receipts: February 28, April 30, and August 31. The August 31<sup>st</sup> payment is accrued back to June 30<sup>th</sup>.)
- Fines and Forfeitures – Court Fees and Fines revenue is received from Oakland County monthly for the prior month. The attached report reflects five payments received through the second quarter as expected. The City will receive December’s payment by the end of January. Court revenue to date is running approximately \$50,000 behind prior year and budget thru the second quarter.

The following is a summary of the December 31, 2016, revenue by source:

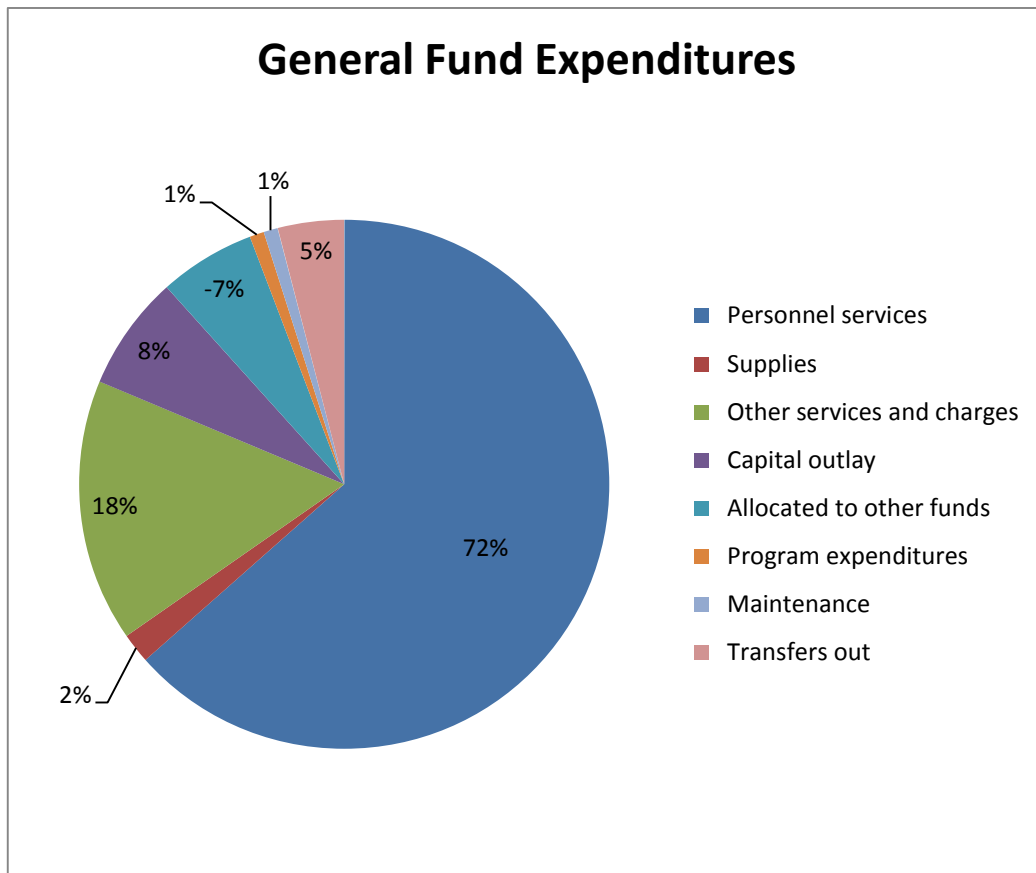


## Expenditures

Total General Fund expenditures for the second quarter are \$16,822,405, representing 46% of the \$36,316,200 General Fund amended expenditure budget. While a few departments exceed 50% to date due to capital purchases or the timing annual payments, expenditures in total have not exceeded the 50% mark and are in line through the second quarter including the following:

- The City Attorney, Insurance, and Claims Department is at 59% due to the annual Property and Liability Insurance bill paid during the month of July 2016.
- City Clerk Department is running over budget due to the two elections budgeted for this year in August and November 2016.

The following is a summary of the December 31, 2016 expenditures by source:



### **Special Revenue Funds**

The various special revenue funds' revenues and expenditures are in-line with budget through the second quarter ending December 31, 2016. Items of note within certain Special Revenue Funds are included on the following pages:

#### **Major, Local, & Municipal Street Funds**

State Sources (Major and Local Streets) revenue represents the City's share of the gas tax collected by the State of Michigan. The variance is due to the two month lag in the receipt of the gas tax revenue. Interest Income has a larger than anticipated net unrealized loss (see General Fund). Property Tax Revenue exceeds the 100% mark in the Municipal Street Fund due to less than anticipated chargebacks from the County-to-date.

Construction design and maintenance expenditures are on target through the second quarter during the fall/winter construction season. Maintenance costs will increase over the winter months and construction will pick up again throughout the spring/summer season. (Construction projects that were still in progress from the 2015/2016 fiscal year are recorded in the Street Improvement Fund; see capital improvement funds below)

#### **Parks, Recreation, & Cultural Services Fund**

The revenues for this fund are on target through the second quarter; except for interest income has a net unrealized loss greater than anticipated (see General Fund). The revenue from the Michigan Natural Resource Trust Fund (MNRTF) acquisition grant will help offset the budgeted purchase of the 12.57 acres of property on Nine Mile Road west of Garfield Road. The Transfers In budget category generally represents contributions from the General Fund for capital purchases, so as capital items are either purchased or completed, the appropriate funding will be transferred from the General Fund. The \$25,000 Transfer In-to-date is the annual transfer in from the General Fund to help support the older adult van free-ride program. Expenditure budgets are at 46% and are on track through the second quarter.

#### **Tree, Drain, Rubbish Collection, PEG, Library, Library Contribution and Forfeiture Funds**

Interest Income has seen a net unrealized loss through the second quarter (see General Fund).

The Tree Fund other revenue is less than the 50% mark due to developer and escrow close-out revenue being lower than anticipated by about \$130,000.

The Drain Fund Property Tax Revenue is better than anticipated by about \$50,394 due to real property tax chargebacks billed by the County and the MTT reserve liability are running less than anticipated-to-date. The drain levy for the past couple years has been virtually eliminated and the City has been focused on utilizing the fund balance for various projects. During the current year the fund balance was completely spent and a \$1,700,000 transfer in from the Drain Perpetual Maintenance Fund was used to fund the new projects that were added during the year via budget amendments. Construction expenditures (capital outlay) are less than the 50% mark through the second quarter due to the majority of the current fiscal year projects not beginning until the spring.

The Rubbish Collection Fund is a newly created fund which records the activity related to the City of Novi trash/recycle program which began in July 2016. The billing for the annual service took place on the December 1, 2016 tax bills with the first distribution of the collections occurring on January 3, 2017. The transfers in revenue represent a contribution from the General Fund to cover startup costs not billed to the residents.

The PEG cable franchise fees are received quarterly in October, January, April, and July so only one payment has been received through the second quarter as anticipated since the July payment is accrued back to June annually. (see General Fund).

The Drug forfeiture revenue is at 143% of budget due to the closure of one significant forfeiture case closed during the first quarter.

#### **Debt Service Funds**

The debt service funds' revenues and expenditures are in-line with budget. Throughout the fiscal year, property tax revenue is received and will be used to make the semi-annual principal and interest payments on outstanding bond debt. Final payments on the 12 Mile Road SAD bonds and the 2010 Street Refunding bonds were made last fiscal year and both funds were closed as of June 30, 2016. During this first quarter, the City paid off the final two years of bond principal and interest payments due on the 2002 Street Refunding Bonds.

#### **Capital Improvement Funds**

The Special Assessment Revolving and the Gun Range Facility funds have no anticipated capital purchases this fiscal year.

The Capital Improvement Program (CIP) Fund is a newly created fund for the purpose of tracking activity related to the voter approved CIP millage which was passed on August 2, 2016. This millage is not to exceed the annual rate of 1.0 mills for a period of 10 years. The uses of the CIP millage funds include but are not limited to, parks and facilities, land acquisition, pathways and apparatus (such as a fire truck or heavy equipment). These funds shall not be used for operations or payroll. Currently, the purchase of the Anglin Property and the design for the DPS building and Lakeshore Park has been included in the budget and are being funded from the contributions from the General Fund. The first levy for this millage will be on the July 1, 2017 property tax bill.

The Street Improvement Fund was created in FY 2013-14 in order to separately record and track construction-in-progress between two city fiscal years due to the calendar year-based construction season for the Major, Local, and Municipal Street funds. The roll over budget activity in this fund will be completed by June 30, 2017.

### **Enterprise Funds**

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget and continue to be monitored. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no significant items to highlight at this time.

### **Fiduciary Fund**

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to the pension funds which include stocks, bonds and other long-term financial investments. The stock market was significantly up during the past quarter resulting in realized and unrealized gains of about \$980,000. The overall investment returns year-to-date is currently doing better than anticipated which increases the reserves to fund the OPEB liability.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI  
 PERIOD ENDING 12/31/2016  
 % Fiscal Year Completed: 50.41

GL NUMBER	END BALANCE 06/30/2016 <small>NORMAL (ABNORMAL)</small>	2016-17 ORIGINAL BUDGET	2016-17 AMENDED BUDGET	YTD BALANCE 12/31/2016 <small>NORMAL (ABNORMAL)</small>	% BDGT USED
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**GENERAL FUND**

**Fund 101 - GENERAL FUND 101**

**Revenues**

Property tax revenue	16,252,340	16,470,153	16,585,420	16,577,944	100
Licenses, permits & charges for services	4,991,774	4,617,476	4,618,476	1,764,017	38
State sources	4,361,493	4,428,392	4,428,392	1,564,789	35
Federal grants	68,934	58,000	58,000	23,741	41
Other revenue	770,480	714,970	721,411	309,938	43
Fines and forfeitures	578,591	570,000	570,000	199,180	35
Interest income	881,440	573,418	573,418	(149,162)	-26
Donations	1,475	1,500	1,500	1,082	72
Transfers in	5,340,000	5,855,000	5,855,000	2,927,500	50
<b>TOTAL REVENUES</b>	<b>33,246,526</b>	<b>33,288,909</b>	<b>33,411,617</b>	<b>23,219,029</b>	<b>69</b>

**Expenditures**

Personnel services	36,512	36,119	39,797	18,056	45
Supplies	70	550	550	116	21
Other services and charges	7,710	14,450	10,772	5,450	51
<b>101.00-CITY COUNCIL</b>	<b>44,292</b>	<b>51,119</b>	<b>51,119</b>	<b>23,622</b>	<b>46</b>
Personnel services	483,383	487,627	487,627	230,917	47
Supplies	1,197	1,500	2,500	1,718	69
Other services and charges	121,252	127,275	146,275	59,160	40
<b>172.00-CITY MANAGER</b>	<b>605,832</b>	<b>616,402</b>	<b>636,402</b>	<b>291,795</b>	<b>46</b>
Personnel services	826,533	885,009	874,509	376,956	43
Supplies	12,164	13,200	13,200	2,927	22
Other services and charges	61,317	74,289	74,789	66,813	89
Capital outlay	6,561	-	-	-	0
<b>201.00-FINANCE DEPARTMENT</b>	<b>906,575</b>	<b>972,498</b>	<b>962,498</b>	<b>446,696</b>	<b>46</b>
Personnel services	636,533	684,254	685,254	323,155	47
Supplies	25,080	34,405	33,400	9,218	28
Other services and charges	164,395	182,712	220,562	92,270	42
Capital outlay	232,949	140,234	157,679	17,915	11
<b>205.00-INFORMATION TECHNOLOGY DEPT</b>	<b>1,058,957</b>	<b>1,041,605</b>	<b>1,096,895</b>	<b>442,557</b>	<b>40</b>
Personnel services	535,618	633,367	565,555	264,879	47
Supplies	11,790	25,200	25,200	660	3
Other services and charges	109,636	149,265	161,207	32,098	20
Capital outlay	23,058	25,000	22,222	22,222	100
<b>209.00-ASSESSING DEPARTMENT</b>	<b>680,103</b>	<b>832,832</b>	<b>774,184</b>	<b>319,858</b>	<b>41</b>
Other services and charges	709,980	761,000	705,000	439,972	62
Capital outlay	26,544	50,000	50,000	4,588	9
<b>210.00-CITY ATTORNEY, INSURANCE, &amp; CLAIMS</b>	<b>736,524</b>	<b>811,000</b>	<b>755,000</b>	<b>444,560</b>	<b>59</b>
Personnel services	583,376	566,850	571,550	290,630	51
Supplies	47,381	40,741	40,573	23,328	58
Other services and charges	94,291	210,872	227,464	124,965	55
Capital outlay	-	-	8,275	-	0
<b>215.00-CITY CLERK</b>	<b>725,048</b>	<b>818,463</b>	<b>847,862</b>	<b>438,922</b>	<b>52</b>
Personnel services	250,341	253,801	278,801	122,874	44
Supplies	29,768	31,000	30,659	12,013	39
Other services and charges	34,291	61,607	55,948	17,341	31
<b>253.00-TREASURY</b>	<b>314,401</b>	<b>346,408</b>	<b>365,408</b>	<b>152,228</b>	<b>42</b>

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI  
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GL NUMBER	END BALANCE	2016-17	2016-17	YTD BALANCE	% BDGT USED
	06/30/2016	ORIGINAL	AMENDED	12/31/2016	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	
Personnel services	264,431	311,741	311,741	149,872	48
Supplies	24,209	23,500	29,000	17,496	60
Other services and charges	442,345	421,870	500,035	240,333	48
Capital outlay	17,721	143,439	167,034	48,065	29
<b>265.00-FACILITY MANAGEMENT</b>	<b>748,707</b>	<b>900,550</b>	<b>1,007,810</b>	<b>455,765</b>	<b>45</b>
Personnel services	378,878	727,604	762,443	371,834	49
Supplies	4,031	21,500	23,500	12,016	51
Other services and charges	65,978	294,650	290,809	113,191	39
Capital outlay	32,968	32,000	482,841	92,836	19
Allocated to other funds	(58,128)	(339,605)	(361,605)	(181,624)	50
<b>265.10-FACILITY MANAGEMENT - PARKS MAINT</b>	<b>423,727</b>	<b>736,149</b>	<b>1,197,988</b>	<b>408,253</b>	<b>34</b>
Personnel services	329,682	349,494	329,494	161,455	49
Supplies	885	1,000	1,000	988	99
Other services and charges	84,010	131,363	131,363	36,271	28
Capital outlay	-	-	16,000	-	0
<b>270.00-HUMAN RESOURCES</b>	<b>414,577</b>	<b>481,857</b>	<b>477,857</b>	<b>198,714</b>	<b>42</b>
Personnel services	352,740	424,537	359,052	161,609	45
Supplies	22,072	10,900	10,900	5,029	46
Other services and charges	380,495	382,708	391,664	248,999	64
Allocated to other funds	-	(65,485)	-	-	0
Program expenditures	2,330	1,000	1,000	895	89
<b>295.00-NEIGHBORHOOD &amp; BUSINESS REL GROUP</b>	<b>757,637</b>	<b>753,660</b>	<b>762,616</b>	<b>416,532</b>	<b>55</b>
Personnel services	10,410,754	10,817,761	10,917,761	5,260,950	48
Supplies	254,897	260,000	261,600	106,005	41
Other services and charges	998,005	1,112,952	1,086,342	498,563	46
Capital outlay	98,325	387,675	436,541	63,426	15
<b>301.00-POLICE DEPARTMENT</b>	<b>11,761,982</b>	<b>12,578,388</b>	<b>12,702,244</b>	<b>5,928,945</b>	<b>47</b>
Personnel services	4,163,964	4,407,691	4,401,691	2,108,814	48
Supplies	157,813	156,845	162,845	81,857	50
Other services and charges	554,395	623,189	618,189	325,678	53
Capital outlay	103,389	535,820	577,704	100,250	17
<b>337.00-FIRE DEPARTMENT</b>	<b>4,979,561</b>	<b>5,723,545</b>	<b>5,760,429</b>	<b>2,616,599</b>	<b>45</b>
Personnel services	1,361,392	1,524,499	1,438,311	715,279	50
Supplies	30,755	33,200	32,544	12,551	39
Other services and charges	256,497	145,893	338,233	201,347	60
Capital outlay	455,003	50,000	48,094	48,094	100
Allocated to other funds	(15,377)	(17,000)	(17,000)	(10,000)	59
<b>371.00-COMMUNITY DEVELOPMENT-BUILDING</b>	<b>2,088,270</b>	<b>1,736,592</b>	<b>1,840,182</b>	<b>967,270</b>	<b>53</b>
Personnel services	219,078	298,695	231,295	99,790	43
Supplies	9,809	11,200	12,700	7,860	62
Other services and charges	381,112	419,766	187,266	75,212	40
Capital outlay	4,866	136,524	19,223	18,269	95
<b>442.00-DPS ADMINISTRATION DIVISION</b>	<b>614,866</b>	<b>866,185</b>	<b>450,484</b>	<b>201,130</b>	<b>45</b>
Personnel services	469,554	514,202	531,602	227,723	43
Supplies	1,497	2,000	2,000	834	42
Other services and charges	70,844	158,500	320,284	26,420	8
Capital outlay	114,603	316,206	994,365	658,377	66
Allocated to other funds	(371,784)	(371,784)	(371,784)	(185,892)	50
<b>442.10-DPS ENGINEERING DIVISION</b>	<b>284,714</b>	<b>619,124</b>	<b>1,476,467</b>	<b>727,463</b>	<b>49</b>



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	06/30/2016	ORIGINAL	AMENDED	12/31/2016	
	NORMAL (ABNORMAL)	BUDGET	BUDGET	NORMAL (ABNORMAL)	
Personnel services	2,028,266	1,929,935	1,926,658	874,105	45
Supplies	92,134	89,500	94,349	41,187	44
Other services and charges	276,224	266,441	422,592	300,081	71
Capital outlay	13,278	464,500	904,216	429,968	48
Allocated to other funds	(1,859,225)	(1,606,000)	(1,606,000)	(728,143)	45
Maintenance	205,792	66,000	48,000	2,420	5
<b>442.20-DPS FIELD OPERATIONS DIVISION</b>	<b>756,469</b>	<b>1,210,376</b>	<b>1,789,815</b>	<b>919,617</b>	<b>51</b>
Personnel services	320,365	416,401	416,401	173,671	42
Supplies	29,309	26,000	30,000	10,547	35
Other services and charges	209,839	396,600	382,600	142,400	37
Capital outlay	175,401	206,000	301,000	60,444	20
Allocated to other funds	(30,527)	(20,000)	(20,000)	(18,743)	94
<b>442.30-DPS FLEET ASSET DIVISION</b>	<b>704,387</b>	<b>1,025,001</b>	<b>1,110,001</b>	<b>368,318</b>	<b>33</b>
Personnel services	46,377	46,689	46,689	21,978	47
Supplies	4,193	9,642	9,642	3,060	32
<b>665.00-NOVI YOUTH ASSISTANCE</b>	<b>50,570</b>	<b>56,331</b>	<b>56,331</b>	<b>25,038</b>	<b>44</b>
Other services and charges	7,995	14,000	14,000	3,097	22
<b>803.00-HISTORICAL COMMISSION</b>	<b>7,995</b>	<b>14,000</b>	<b>14,000</b>	<b>3,097</b>	<b>22</b>
Personnel services	454,408	469,807	469,807	221,750	47
Supplies	4,024	7,450	7,450	1,669	22
Other services and charges	270,128	89,567	129,351	27,007	21
Capital outlay	-	80,000	80,000	-	0
<b>807.00-COMMUNITY DEVELOPMENT-PLANNING</b>	<b>728,561</b>	<b>646,824</b>	<b>686,608</b>	<b>250,425</b>	<b>36</b>
Transfers out	2,465,220	450,000	1,494,000	775,000	52
<b>940.00-TRANSFER TO OTHER FUNDS</b>	<b>2,465,220</b>	<b>450,000</b>	<b>1,494,000</b>	<b>775,000</b>	<b>52</b>
<b>TOTAL EXPENDITURES</b>	<b>31,858,971</b>	<b>33,288,909</b>	<b>36,316,200</b>	<b>16,822,405</b>	<b>46</b>

<b>Fund 101 - GENERAL FUND 101:</b>					
<b>TOTAL REVENUES</b>	<b>33,246,526</b>	<b>33,288,909</b>	<b>33,411,617</b>	<b>23,219,029</b>	<b>69</b>
<b>TOTAL EXPENDITURES</b>	<b>31,858,971</b>	<b>33,288,909</b>	<b>36,316,200</b>	<b>16,822,405</b>	<b>46</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>1,387,555</b>	<b>-</b>	<b>(2,904,583)</b>	<b>6,396,624</b>	

**SPECIAL REVENUE FUNDS**

**Fund 202 - MAJOR STREET FUND 202**

**Revenues**

State sources	3,225,228	3,411,852	3,411,852	928,680	27
Interest income	48,835	2,730	2,730	(20,125)	-737
Transfers in	-	755,000	1,105,000	552,500	50
<b>TOTAL REVENUES</b>	<b>3,274,063</b>	<b>4,169,582</b>	<b>4,519,582</b>	<b>1,461,055</b>	<b>32</b>

**Expenditures**

Transfers out	600,753	-	-	-	0
Other services and charges	89,390	89,490	89,490	46,295	52
Capital outlay	1,573,084	2,834,792	3,214,108	224,871	7
Maintenance	1,148,174	1,390,000	1,350,000	518,224	38
<b>TOTAL EXPENDITURES</b>	<b>3,411,401</b>	<b>4,314,282</b>	<b>4,653,598</b>	<b>789,390</b>	<b>17</b>

<b>Fund 202 - MAJOR STREET FUND 202:</b>					
<b>TOTAL REVENUES</b>	<b>3,274,063</b>	<b>4,169,582</b>	<b>4,519,582</b>	<b>1,461,055</b>	<b>32</b>
<b>TOTAL EXPENDITURES</b>	<b>3,411,401</b>	<b>4,314,282</b>	<b>4,653,598</b>	<b>789,390</b>	<b>17</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(137,339)</b>	<b>(144,700)</b>	<b>(134,016)</b>	<b>671,665</b>	

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**Fund 203 - LOCAL STREET FUND 203**

**Revenues**

State sources	1,125,929	1,191,854	1,191,854	325,105	27
Interest income	61,218	3,846	2,796	(2,171)	-78
Transfers in	1,090,013	2,755,000	3,563,200	1,877,500	53
Other revenue	4,000	-	1,050	1,050	100
<b>TOTAL REVENUES</b>	<b>2,281,160</b>	<b>3,950,700</b>	<b>4,758,900</b>	<b>2,201,485</b>	<b>46</b>

**Expenditures**

Other services and charges	77,940	78,040	78,040	40,570	52
Capital outlay	1,047,737	2,500,000	3,236,950	2,107,297	65
Maintenance	1,316,163	1,372,000	1,481,123	861,403	58
<b>TOTAL EXPENDITURES</b>	<b>2,441,841</b>	<b>3,950,040</b>	<b>4,796,113</b>	<b>3,009,270</b>	<b>63</b>

**Fund 203 - LOCAL STREET FUND 203:**

<b>TOTAL REVENUES</b>	<b>2,281,160</b>	<b>3,950,700</b>	<b>4,758,900</b>	<b>2,201,485</b>	<b>46</b>
<b>TOTAL EXPENDITURES</b>	<b>2,441,841</b>	<b>3,950,040</b>	<b>4,796,113</b>	<b>3,009,270</b>	<b>63</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(160,681)</b>	<b>660</b>	<b>(37,213)</b>	<b>(807,785)</b>	

**Fund 204 - MUNICIPAL STREET FUND 204**

**Revenues**

Interest income	147,217	45,000	45,000	(48,956)	-109
Transfers in	190,100	-	-	-	0
Other revenue	309,433	255,000	323,852	17,000	5
Special assessments levied	12,294	12,900	12,900	12,294	95
Property tax revenue	4,803,773	4,864,695	4,864,695	4,932,733	101
Licenses, permits & charges for services	106,080	25,000	25,000	-	0
Special assessment interest	2,951	2,300	2,300	2,213	96
<b>TOTAL REVENUES</b>	<b>5,571,849</b>	<b>5,204,895</b>	<b>5,273,747</b>	<b>4,915,285</b>	<b>93</b>

**Expenditures**

Transfers out	5,186,133	3,510,000	4,668,200	2,430,000	52
Other services and charges	166,260	119,475	120,175	69,337	58
Capital outlay	2,053,453	1,429,262	2,921,437	909,078	31
Maintenance	251,485	477,100	476,400	113,993	24
<b>TOTAL EXPENDITURES</b>	<b>7,657,331</b>	<b>5,535,837</b>	<b>8,186,212</b>	<b>3,522,408</b>	<b>43</b>

**Fund 204 - MUNICIPAL STREET FUND 204:**

<b>TOTAL REVENUES</b>	<b>5,571,849</b>	<b>5,204,895</b>	<b>5,273,747</b>	<b>4,915,285</b>	<b>93</b>
<b>TOTAL EXPENDITURES</b>	<b>7,657,331</b>	<b>5,535,837</b>	<b>8,186,212</b>	<b>3,522,408</b>	<b>43</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(2,085,483)</b>	<b>(330,942)</b>	<b>(2,912,465)</b>	<b>1,392,877</b>	

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**Fund 205 - PUBLIC SAFETY FUND 205**

**Revenues**

Interest income	67,931	46,683	46,683	(26,326)	-56
Property tax revenue	4,574,743	4,623,317	4,623,317	4,696,341	102
<b>TOTAL REVENUES</b>	<b>4,642,674</b>	<b>4,670,000</b>	<b>4,670,000</b>	<b>4,670,015</b>	<b>100</b>

**Expenditures**

Transfers out	5,300,000	5,855,000	5,855,000	2,927,500	50
<b>TOTAL EXPENDITURES</b>	<b>5,300,000</b>	<b>5,855,000</b>	<b>5,855,000</b>	<b>2,927,500</b>	<b>50</b>

**Fund 205 - PUBLIC SAFETY FUND 205:**

<b>TOTAL REVENUES</b>	<b>4,642,674</b>	<b>4,670,000</b>	<b>4,670,000</b>	<b>4,670,015</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>5,300,000</b>	<b>5,855,000</b>	<b>5,855,000</b>	<b>2,927,500</b>	<b>50</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(657,326)</b>	<b>(1,185,000)</b>	<b>(1,185,000)</b>	<b>1,742,515</b>	

**Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208**

**Revenues**

Interest income	42,598	25,531	45,531	(11,181)	-25
Transfers in	365,220	450,000	450,000	25,000	6
Other revenue	38,822	7,400	7,400	252	3
Property tax revenue	1,235,317	1,240,051	1,275,051	1,267,888	99
State grants	368,230	-	402,500	-	0
Program revenue	1,259,905	1,129,004	1,210,553	447,289	37
Older adult program revenue	181,784	181,650	181,650	73,796	41
Donations	143,275	23,000	33,500	4,062	12
<b>TOTAL REVENUES</b>	<b>3,635,151</b>	<b>3,056,636</b>	<b>3,606,185</b>	<b>1,807,106</b>	<b>50</b>

**Expenditures**

Other services and charges	485,814	538,750	543,449	275,611	51
Capital outlay	1,295,504	790,113	2,041,645	898,685	44
Supplies	59,808	92,180	92,675	32,057	35
Personnel services	1,087,934	1,134,443	1,134,443	529,781	47
Program expenditures	573,490	629,950	624,364	312,139	50
Older Adult Program Expenditures	219,720	236,200	238,200	107,679	45
<b>TOTAL EXPENDITURES</b>	<b>3,722,270</b>	<b>3,421,636</b>	<b>4,674,776</b>	<b>2,155,952</b>	<b>46</b>

**Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208:**

<b>TOTAL REVENUES</b>	<b>3,635,151</b>	<b>3,056,636</b>	<b>3,606,185</b>	<b>1,807,106</b>	<b>50</b>
<b>TOTAL EXPENDITURES</b>	<b>3,722,270</b>	<b>3,421,636</b>	<b>4,674,776</b>	<b>2,155,952</b>	<b>46</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(87,119)</b>	<b>(365,000)</b>	<b>(1,068,591)</b>	<b>(348,847)</b>	

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**Fund 209 - TREE FUND 209**

**Revenues**

Interest income	78,536	55,415	55,415	(22,764)	-41
Other revenue	1,384,840	340,000	340,000	40,186	12
<b>TOTAL REVENUES</b>	<b>1,463,376</b>	<b>395,415</b>	<b>395,415</b>	<b>17,422</b>	<b>4</b>

**Expenditures**

Other services and charges	176,745	301,666	298,995	123,972	41
Capital outlay	-	-	4,133	4,133	100
Maintenance	-	1,000	13,000	2,597	20
Supplies	1,345	1,000	1,000	121	12
Personnel services	63,421	91,749	94,420	39,187	42
<b>TOTAL EXPENDITURES</b>	<b>241,511</b>	<b>395,415</b>	<b>411,548</b>	<b>170,009</b>	<b>41</b>

**Fund 209 - TREE FUND 209:**

<b>TOTAL REVENUES</b>	<b>1,463,376</b>	<b>395,415</b>	<b>395,415</b>	<b>17,422</b>	<b>4</b>
<b>TOTAL EXPENDITURES</b>	<b>241,511</b>	<b>395,415</b>	<b>411,548</b>	<b>170,009</b>	<b>41</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>1,221,865</b>	<b>-</b>	<b>(16,133)</b>	<b>(152,588)</b>	

**Fund 210 - DRAIN FUND 210**

**Revenues**

Interest income	115,025	50,000	50,000	(24,620)	-49
Transfers in	-	-	1,700,000	-	0
Other revenue	14,265	10,000	25,000	17,424	70
Property tax revenue	1,096	650,000	650,000	700,394	108
<b>TOTAL REVENUES</b>	<b>130,386</b>	<b>710,000</b>	<b>2,425,000</b>	<b>693,198</b>	<b>29</b>

**Expenditures**

Other services and charges	93,807	113,468	114,098	24,358	21
Capital outlay	405,066	1,174,146	5,580,829	1,019,287	18
Maintenance	553,681	714,500	717,636	305,124	43
<b>TOTAL EXPENDITURES</b>	<b>1,052,554</b>	<b>2,002,114</b>	<b>6,412,563</b>	<b>1,348,769</b>	<b>21</b>

**Fund 210 - DRAIN FUND 210:**

<b>TOTAL REVENUES</b>	<b>130,386</b>	<b>710,000</b>	<b>2,425,000</b>	<b>693,198</b>	<b>29</b>
<b>TOTAL EXPENDITURES</b>	<b>1,052,554</b>	<b>2,002,114</b>	<b>6,412,563</b>	<b>1,348,769</b>	<b>21</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(922,168)</b>	<b>(1,292,114)</b>	<b>(3,987,563)</b>	<b>(655,571)</b>	

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**Fund 226 - RUBBISH COLLECTION FUND 226**

**Revenues**

Interest income	-	-	-	(77)	100
Transfers in	-	-	44,000	-	0
Other revenue	-	-	5,000	7,214	144
Licenses, permits & charges for services	-	-	1,795,000	-	0
<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>1,844,000</b>	<b>7,137</b>	<b>0</b>

**Expenditures**

Other services and charges	-	-	1,839,000	725,959	39
Supplies	-	-	5,000	2,610	52
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>1,844,000</b>	<b>728,569</b>	<b>40</b>

**Fund 226 - RUBBISH COLLECTION FUND 226:**

<b>TOTAL REVENUES</b>	<b>-</b>	<b>-</b>	<b>1,844,000</b>	<b>7,137</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>1,844,000</b>	<b>728,569</b>	<b>40</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(721,432)</b>	

**Fund 263 - PEG CABLE FUND 263**

**Revenues**

Interest income	9,795	2,418	2,418	(1,522)	-63
Other revenue	1,267	-	-	-	0
Licenses, permits & charges for services	382,655	258,000	258,000	38,606	15
<b>TOTAL REVENUES</b>	<b>393,717</b>	<b>260,418</b>	<b>260,418</b>	<b>37,084</b>	<b>14</b>

**Expenditures**

Other services and charges	153,109	31,700	38,700	34,878	90
Capital outlay	212,724	7,000	47,126	32,641	69
Supplies	10,631	-	3,050	2,840	93
Personnel services	55,049	221,718	256,668	102,881	40
<b>TOTAL EXPENDITURES</b>	<b>431,513</b>	<b>260,418</b>	<b>345,544</b>	<b>173,239</b>	<b>50</b>

**Fund 263 - PEG CABLE FUND 263:**

<b>TOTAL REVENUES</b>	<b>393,717</b>	<b>260,418</b>	<b>260,418</b>	<b>37,084</b>	<b>14</b>
<b>TOTAL EXPENDITURES</b>	<b>431,513</b>	<b>260,418</b>	<b>345,544</b>	<b>173,239</b>	<b>50</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(37,796)</b>	<b>-</b>	<b>(85,126)</b>	<b>(136,155)</b>	

**Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND 264**

**Revenues**

Federal grants	53,721	75,000	75,000	-	0
<b>TOTAL REVENUES</b>	<b>53,721</b>	<b>75,000</b>	<b>75,000</b>	<b>-</b>	<b>0</b>

**Expenditures**

Other services and charges	71,805	75,000	75,000	5,852	8
<b>TOTAL EXPENDITURES</b>	<b>71,805</b>	<b>75,000</b>	<b>75,000</b>	<b>5,852</b>	<b>8</b>

**Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND 264:**

<b>TOTAL REVENUES</b>	<b>53,721</b>	<b>75,000</b>	<b>75,000</b>	<b>-</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>71,805</b>	<b>75,000</b>	<b>75,000</b>	<b>5,852</b>	<b>8</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(18,084)</b>	<b>-</b>	<b>-</b>	<b>(5,852)</b>	

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**Fund 266 - FORFEITURE FUND 266**

**Revenues**

Interest income	5,538	2,500	2,500	(2,639)	-106
Other revenue	46,538	3,000	22,950	8,677	38
Federal grants	1,901	5,000	5,000	-	0
Fines and forfeitures	100,380	66,000	163,000	270,795	166
<b>TOTAL REVENUES</b>	<b>154,357</b>	<b>76,500</b>	<b>193,450</b>	<b>276,834</b>	<b>143</b>

**Expenditures**

Other services and charges	475	500	500	475	95
Capital outlay	188,327	20,000	53,664	26,664	50
Supplies	3,952	15,000	124,950	66,818	53
<b>TOTAL EXPENDITURES</b>	<b>192,755</b>	<b>35,500</b>	<b>179,114</b>	<b>93,957</b>	<b>52</b>

**Fund 266 - FORFEITURE FUND 266:**

<b>TOTAL REVENUES</b>	<b>154,357</b>	<b>76,500</b>	<b>193,450</b>	<b>276,834</b>	<b>143</b>
<b>TOTAL EXPENDITURES</b>	<b>192,755</b>	<b>35,500</b>	<b>179,114</b>	<b>93,957</b>	<b>52</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(38,398)</b>	<b>41,000</b>	<b>14,336</b>	<b>182,877</b>	

**Fund 268 - LIBRARY FUND 268**

**Revenues**

State sources	34,496	29,000	29,000	18,225	63
Interest income	64,630	30,000	30,000	(25,024)	-83
Other revenue	65,102	65,269	65,269	35,516	54
Property tax revenue	2,472,349	2,491,457	2,491,457	2,537,857	102
Donations	9,473	6,000	6,000	1,362	23
Fines and forfeitures	178,813	153,000	153,000	148,186	97
<b>TOTAL REVENUES</b>	<b>2,824,862</b>	<b>2,774,726</b>	<b>2,774,726</b>	<b>2,716,122</b>	<b>98</b>

**Expenditures**

Transfers out	40,000	-	-	-	0
Other services and charges	441,036	523,700	523,700	212,449	41
Capital outlay	68,880	109,400	126,900	44,339	35
Supplies	494,118	601,300	601,300	277,761	46
Personnel services	1,745,141	1,784,000	1,784,000	806,294	45
<b>TOTAL EXPENDITURES</b>	<b>2,789,175</b>	<b>3,018,400</b>	<b>3,035,900</b>	<b>1,340,843</b>	<b>44</b>

**Fund 268 - LIBRARY FUND 268:**

<b>TOTAL REVENUES</b>	<b>2,824,862</b>	<b>2,774,726</b>	<b>2,774,726</b>	<b>2,716,122</b>	<b>98</b>
<b>TOTAL EXPENDITURES</b>	<b>2,789,175</b>	<b>3,018,400</b>	<b>3,035,900</b>	<b>1,340,843</b>	<b>44</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>35,687</b>	<b>(243,674)</b>	<b>(261,174)</b>	<b>1,375,279</b>	

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**Fund 269 - LIBRARY CONTRIBUTION 269**

**Revenues**

Interest income	44,778	20,000	20,000	(10,796)	-54
Donations	27,621	12,000	12,000	15,693	131
<b>TOTAL REVENUES</b>	<b>72,399</b>	<b>32,000</b>	<b>32,000</b>	<b>4,898</b>	<b>15</b>

**Expenditures**

Supplies	30,191	32,000	13,000	7,203	55
<b>TOTAL EXPENDITURES</b>	<b>30,191</b>	<b>32,000</b>	<b>13,000</b>	<b>7,203</b>	<b>55</b>

**Fund 269 - LIBRARY CONTRIBUTION 269:**

TOTAL REVENUES	72,399	32,000	32,000	4,898	15
TOTAL EXPENDITURES	30,191	32,000	13,000	7,203	55
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>42,207</b>	<b>-</b>	<b>19,000</b>	<b>(2,305)</b>	

**Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST**

**Revenues**

Interest income	68	100	100	14	14
Special assessments levied	-	7,529	7,529	-	0
<b>TOTAL REVENUES</b>	<b>68</b>	<b>7,629</b>	<b>7,629</b>	<b>14</b>	<b>0</b>

**Expenditures**

Other services and charges	8,209	10,000	10,000	4,497	45
<b>TOTAL EXPENDITURES</b>	<b>8,209</b>	<b>10,000</b>	<b>10,000</b>	<b>4,497</b>	<b>45</b>

**Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST:**

TOTAL REVENUES	68	7,629	7,629	14	0
TOTAL EXPENDITURES	8,209	10,000	10,000	4,497	45
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(8,141)</b>	<b>(2,371)</b>	<b>(2,371)</b>	<b>(4,483)</b>	

**Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE**

**Revenues**

Interest income	5	-	-	1	100
Special assessments levied	3,300	3,300	3,300	-	0
<b>TOTAL REVENUES</b>	<b>3,305</b>	<b>3,300</b>	<b>3,300</b>	<b>1</b>	<b>0</b>

**Expenditures**

Other services and charges	3,161	3,300	3,300	1,680	51
<b>TOTAL EXPENDITURES</b>	<b>3,161</b>	<b>3,300</b>	<b>3,300</b>	<b>1,680</b>	<b>51</b>

**Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:**

TOTAL REVENUES	3,305	3,300	3,300	1	0
TOTAL EXPENDITURES	3,161	3,300	3,300	1,680	51
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>(1,678)</b>	

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**Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST**

**Revenues**

Interest income	70	50	50	16	33
Special assessments levied	15,000	15,000	15,000	-	0
<b>TOTAL REVENUES</b>	<b>15,070</b>	<b>15,050</b>	<b>15,050</b>	<b>16</b>	<b>0</b>

**Expenditures**

Other services and charges	2,292	15,050	15,050	635	4
<b>TOTAL EXPENDITURES</b>	<b>2,292</b>	<b>15,050</b>	<b>15,050</b>	<b>635</b>	<b>4</b>

**Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST :**

<b>TOTAL REVENUES</b>	<b>15,070</b>	<b>15,050</b>	<b>15,050</b>	<b>16</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>2,292</b>	<b>15,050</b>	<b>15,050</b>	<b>635</b>	<b>4</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>12,778</b>	<b>-</b>	<b>-</b>	<b>(619)</b>	

**DEBT SERVICE FUNDS**

**Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317**

**Revenues**

Interest income	734	500	500	81	16
Transfers in	52,734	-	96,000	96,000	100
Property tax revenue	1,472,133	1,482,113	1,482,113	1,501,072	101
Other financing sources (uses)	9,995,301	-	-	-	0
<b>TOTAL REVENUES</b>	<b>11,520,903</b>	<b>1,482,613</b>	<b>1,578,613</b>	<b>1,597,153</b>	<b>101</b>

**Expenditures**

Other services and charges	475	500	500	475	95
Other financing sources (uses)	9,887,462	-	-	-	0
Debt service	1,654,366	1,314,250	1,293,928	1,111,564	86
<b>TOTAL EXPENDITURES</b>	<b>11,542,303</b>	<b>1,314,750</b>	<b>1,294,428</b>	<b>1,112,039</b>	<b>86</b>

**Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317:**

<b>TOTAL REVENUES</b>	<b>11,520,903</b>	<b>1,482,613</b>	<b>1,578,613</b>	<b>1,597,153</b>	<b>101</b>
<b>TOTAL EXPENDITURES</b>	<b>11,542,303</b>	<b>1,314,750</b>	<b>1,294,428</b>	<b>1,112,039</b>	<b>86</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(21,399)</b>	<b>167,863</b>	<b>284,185</b>	<b>485,114</b>	



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**Fund 395 - 2010 REFUNDING BONDS 395**

**Revenues**

Interest income	138	-	-	-	0
Property tax revenue	1,077,809	-	-	-	0
<b>TOTAL REVENUES</b>	<b>1,077,947</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Expenditures**

Transfers out	52,734	-	-	-	0
Other services and charges	475	-	-	-	0
Debt service	1,087,094	-	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>1,140,303</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Fund 395 - 2010 REFUNDING BONDS 395:**

<b>TOTAL REVENUES</b>	<b>1,077,947</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>1,140,303</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(62,356)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Fund 397 - 2002 STREET & REFUNDING 397**

**Revenues**

Interest income	1,060	800	800	157	20
Property tax revenue	1,043,409	736,652	736,652	750,573	102
<b>TOTAL REVENUES</b>	<b>1,044,469</b>	<b>737,452</b>	<b>737,452</b>	<b>750,730</b>	<b>102</b>

**Expenditures**

Transfers out	-	-	96,000	96,000	100
Other services and charges	475	500	475	475	100
Debt service	747,306	752,169	1,462,407	1,462,556	100
<b>TOTAL EXPENDITURES</b>	<b>747,781</b>	<b>752,669</b>	<b>1,558,882</b>	<b>1,559,031</b>	<b>100</b>

**Fund 397 - 2002 STREET & REFUNDING 397:**

<b>TOTAL REVENUES</b>	<b>1,044,469</b>	<b>737,452</b>	<b>737,452</b>	<b>750,730</b>	<b>102</b>
<b>TOTAL EXPENDITURES</b>	<b>747,781</b>	<b>752,669</b>	<b>1,558,882</b>	<b>1,559,031</b>	<b>100</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>296,688</b>	<b>(15,217)</b>	<b>(821,430)</b>	<b>(808,301)</b>	<b>-</b>

**Fund 841 - 12 MILE ROAD SAD DEBT 204155**

**Revenues**

Interest income	31	-	-	-	0
Special assessments levied	1,537,303	-	-	-	0
Special assessment interest	33,166	-	-	-	0
<b>TOTAL REVENUES</b>	<b>1,570,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Expenditures**

Transfers out	190,100	-	-	-	0
Debt service	1,380,400	-	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>1,570,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Fund 841 - 12 MILE ROAD SAD DEBT 204155:**

<b>TOTAL REVENUES</b>	<b>1,570,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL EXPENDITURES</b>	<b>1,570,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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**CAPITAL IMPROVEMENT FUNDS**

**Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235**

**Revenues**

Interest income	106,156	65,000	65,000	(25,113)	-39
<b>TOTAL REVENUES</b>	<b>106,156</b>	<b>65,000</b>	<b>65,000</b>	<b>(25,113)</b>	<b>-39</b>

**Expenditures**

Other services and charges	475	500	500	475	95
<b>TOTAL EXPENDITURES</b>	<b>475</b>	<b>500</b>	<b>500</b>	<b>475</b>	<b>95</b>

<b>Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235:</b>					
TOTAL REVENUES	106,156	65,000	65,000	(25,113)	39
TOTAL EXPENDITURES	475	500	500	475	95
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>105,681</b>	<b>64,500</b>	<b>64,500</b>	<b>(25,588)</b>	

**Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400**

**Revenues**

Interest income	-	-	-	(16,800)	100
Transfers in	2,100,000	-	1,000,000	750,000	75
<b>TOTAL REVENUES</b>	<b>2,100,000</b>	<b>-</b>	<b>1,000,000</b>	<b>733,200</b>	<b>73</b>

**Expenditures**

Capital outlay	-	-	3,290,742	2,835,551	86
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>3,290,742</b>	<b>2,835,551</b>	<b>86</b>

<b>Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400:</b>					
TOTAL REVENUES	2,100,000	-	1,000,000	733,200	73
TOTAL EXPENDITURES	-	-	3,290,742	2,835,551	86
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>2,100,000</b>	<b>-</b>	<b>(2,290,742)</b>	<b>(2,102,352)</b>	

**Fund 402 - GUN RANGE FACILITY FUND 402**

**Revenues**

Interest income	3,292	2,000	2,000	(1,032)	-52
Licenses, permits & charges for services	103,505	110,000	110,000	43,850	40
<b>TOTAL REVENUES</b>	<b>106,798</b>	<b>112,000</b>	<b>112,000</b>	<b>42,818</b>	<b>38</b>

<b>Fund 402 - GUN RANGE FACILITY FUND 402:</b>					
TOTAL REVENUES	106,798	112,000	112,000	42,818	38
TOTAL EXPENDITURES	-	-	-	-	0
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>106,798</b>	<b>112,000</b>	<b>112,000</b>	<b>42,818</b>	

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**Fund 403 - STREET IMPROVEMENT FUND 403**

**Revenues**

Interest income	-	-	-	(1)	100
Transfers in	4,696,873	-	-	-	0
<b>TOTAL REVENUES</b>	<b>4,696,873</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>100</b>

**Expenditures**

Capital outlay	3,093,258	-	4,696,873	3,934,743	84
<b>TOTAL EXPENDITURES</b>	<b>3,093,258</b>	<b>-</b>	<b>4,696,873</b>	<b>3,934,743</b>	<b>84</b>

**Fund 403 - STREET IMPROVEMENT FUND 403:**

<b>TOTAL REVENUES</b>	<b>4,696,873</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>3,093,258</b>	<b>-</b>	<b>4,696,873</b>	<b>3,934,743</b>	<b>84</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>1,603,615</b>	<b>-</b>	<b>(4,696,873)</b>	<b>(3,934,744)</b>	

**PERMANENT FUND**

**Fund 211 - DRAIN PERPETUAL MAINT 211**

**Revenues**

Interest income	183,001	135,000	135,000	(43,493)	-32
Tap-in fees	21,217	25,000	25,000	-	0
<b>TOTAL REVENUES</b>	<b>204,218</b>	<b>160,000</b>	<b>160,000</b>	<b>(43,493)</b>	<b>-27</b>

**Expenditures**

Transfers out	-	-	1,700,000	-	0
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>1,700,000</b>	<b>-</b>	<b>0</b>

**Fund 211 - DRAIN PERPETUAL MAINT 211:**

<b>TOTAL REVENUES</b>	<b>204,218</b>	<b>160,000</b>	<b>160,000</b>	<b>(43,493)</b>	<b>27</b>
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>1,700,000</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>204,218</b>	<b>160,000</b>	<b>(1,540,000)</b>	<b>(43,493)</b>	

**COMPONENT UNIT**

**Fund 566 - ECONOMIC DEVELOPMENT 566**

**Revenues**

Interest income	24	-	-	4	100
<b>TOTAL REVENUES</b>	<b>24</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>100</b>

**Expenditures**

Other services and charges	7,000	-	-	-	0
<b>TOTAL EXPENDITURES</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>

**Fund 566 - ECONOMIC DEVELOPMENT 566:**

<b>TOTAL REVENUES</b>	<b>24</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>100</b>
<b>TOTAL EXPENDITURES</b>	<b>7,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(6,976)</b>	<b>-</b>	<b>-</b>	<b>4</b>	

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**ENTERPRISE FUNDS**

**Fund 590 - ICE ARENA FUND 590**

**Revenues**

Interest income	45,193	20,000	20,000	(11,335)	-57
Other revenue	96,273	89,300	89,300	4,500	5
Program revenue	2,105,758	2,012,310	2,012,310	414,954	21
<b>TOTAL REVENUES</b>	<b>2,247,224</b>	<b>2,121,610</b>	<b>2,121,610</b>	<b>408,119</b>	<b>19</b>

**Expenditures**

Other services and charges	1,367,637	1,139,127	1,143,127	343,202	30
Capital outlay	47,878	209,500	301,000	57,801	19
Supplies	14,715	12,150	12,150	4,329	36
Program expenditures	199,958	206,890	206,890	31,315	15
Debt service	104,820	585,420	585,420	73,890	13
<b>TOTAL EXPENDITURES</b>	<b>1,735,009</b>	<b>2,153,087</b>	<b>2,248,587</b>	<b>510,538</b>	<b>23</b>

**Fund 590 - ICE ARENA FUND 590:**

<b>TOTAL REVENUES</b>	<b>2,247,224</b>	<b>2,121,610</b>	<b>2,121,610</b>	<b>408,119</b>	<b>19</b>
<b>TOTAL EXPENDITURES</b>	<b>1,735,009</b>	<b>2,153,087</b>	<b>2,248,587</b>	<b>510,538</b>	<b>23</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>512,215</b>	<b>(31,477)</b>	<b>(126,977)</b>	<b>(102,419)</b>	

**Fund 592 - WATER AND SEWER FUND 592**

**Revenues**

Interest income	1,469,812	800,000	800,000	(400,747)	-50
Other revenue	245,748	183,500	183,500	216,692	118
Special assessment interest	39,732	31,845	31,845	30,986	97
Federal grants	-	-	1,470,167	-	0
Operating revenue	24,420,550	23,336,000	23,336,000	14,295,946	61
Capital contributions	5,337,278	2,850,000	2,850,000	588,172	21
<b>TOTAL REVENUES</b>	<b>31,513,119</b>	<b>27,201,345</b>	<b>28,671,512</b>	<b>14,731,049</b>	<b>51</b>

**Expenditures**

Other services and charges	25,921,524	18,392,946	19,888,550	8,661,570	44
Capital outlay	24,004	1,490,212	8,688,595	353,001	4
Supplies	61,387	76,125	76,175	23,408	31
Personnel services	1,261,519	1,353,159	1,353,109	606,474	45
Debt service	13,779	159,563	159,563	156,563	98
<b>TOTAL EXPENDITURES</b>	<b>27,282,213</b>	<b>21,472,005</b>	<b>30,165,992</b>	<b>9,801,015</b>	<b>32</b>

**Fund 592 - WATER AND SEWER FUND 592:**

<b>TOTAL REVENUES</b>	<b>31,513,119</b>	<b>27,201,345</b>	<b>28,671,512</b>	<b>14,731,049</b>	<b>51</b>
<b>TOTAL EXPENDITURES</b>	<b>27,282,213</b>	<b>21,472,005</b>	<b>30,165,992</b>	<b>9,801,015</b>	<b>32</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>4,230,906</b>	<b>5,729,340</b>	<b>(1,494,480)</b>	<b>4,930,034</b>	

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**Fund 594 - SENIOR HOUSING FUND 594**

**Revenues**

Interest income	38,941	15,000	15,000	(8,741)	-58
Other revenue	21,526	19,200	19,200	4,774	25
Operating revenue	2,002,871	2,011,791	2,011,791	503,811	25
<b>TOTAL REVENUES</b>	<b>2,063,339</b>	<b>2,045,991</b>	<b>2,045,991</b>	<b>499,844</b>	<b>24</b>

**Expenditures**

Other services and charges	1,072,717	927,017	836,920	272,341	33
Capital outlay	27,563	1,131,000	1,142,024	131,309	12
Supplies	6,377	11,475	11,475	1,624	14
Debt service	795,772	1,053,028	1,053,028	111,537	11
<b>TOTAL EXPENDITURES</b>	<b>1,902,429</b>	<b>3,122,520</b>	<b>3,043,447</b>	<b>516,811</b>	<b>17</b>

**Fund 594 - SENIOR HOUSING FUND 594:**

<b>TOTAL REVENUES</b>	<b>2,063,339</b>	<b>2,045,991</b>	<b>2,045,991</b>	<b>499,844</b>	<b>24</b>
<b>TOTAL EXPENDITURES</b>	<b>1,902,429</b>	<b>3,122,520</b>	<b>3,043,447</b>	<b>516,811</b>	<b>17</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>160,909</b>	<b>(1,076,529)</b>	<b>(997,456)</b>	<b>(16,967)</b>	

**FIDUCIARY FUND**

**Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710**

**Revenues**

Interest income	148,450	750,000	750,000	1,388,849	185
Other revenue	-	5,000	5,000	-	0
Contributions - employer	871,702	617,207	617,207	617,207	100
<b>TOTAL REVENUES</b>	<b>1,020,152</b>	<b>1,372,207</b>	<b>1,372,207</b>	<b>2,006,056</b>	<b>146</b>

**Expenditures**

Other services and charges	245,157	10,000	68,000	64,034	94
Personnel services	784,904	826,990	768,990	434,038	56
<b>TOTAL EXPENDITURES</b>	<b>1,030,061</b>	<b>836,990</b>	<b>836,990</b>	<b>498,072</b>	<b>60</b>

**Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710:**

<b>TOTAL REVENUES</b>	<b>1,020,152</b>	<b>1,372,207</b>	<b>1,372,207</b>	<b>2,006,056</b>	<b>146</b>
<b>TOTAL EXPENDITURES</b>	<b>1,030,061</b>	<b>836,990</b>	<b>836,990</b>	<b>498,072</b>	<b>60</b>
<b>NET OF REVENUES &amp; EXPENDITURES</b>	<b>(9,909)</b>	<b>535,217</b>	<b>535,217</b>	<b>1,507,984</b>	