

MEMORANDUM



TO: HONORABLE MAYOR AND CITY COUNCIL MEMBERS
CC: LEADERSHIP GROUP
FROM: CARL JOHNSON, JR., CFO
SABRINA LILLA, DEPUTY FINANCE DIRECTOR
SUBJECT: FINANCIAL REPORT AS OF DECEMBER 31, 2017
DATE: JANUARY 28, 2017

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the second quarter ending December 31, 2017 (see attached report for budget-to-actual information prepared by budget category within each fund). The 2016/17 budget rollover and any other individual budget amendment approved through the January 22, 2018 council meeting are reflected on the attached report. Through the second quarter, generally, revenues and expenditures should represent 50% of the budget.

General Fund

The amended budget for the General Fund currently shows a reduction in fund balance of almost \$1.66 million. The original budget had revenues less than expenditures of \$250,000 but the budget was amended to reflect approximately \$1.4 million of expenditure rollovers from fiscal year 2016/17.

Revenues

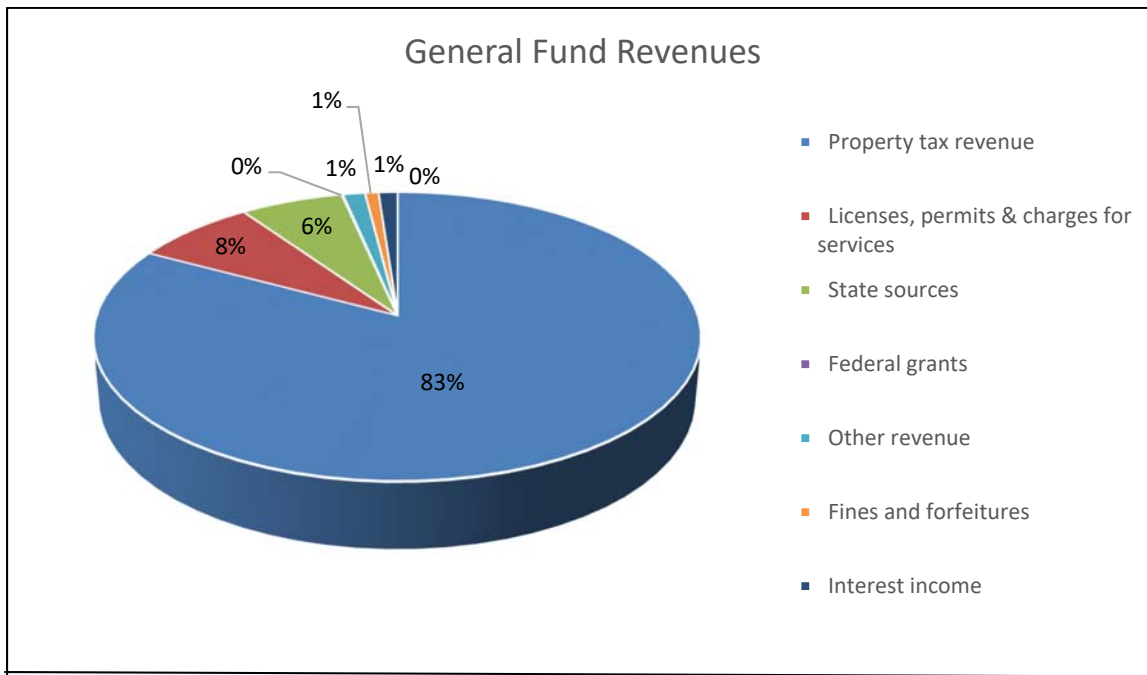
Total General Fund revenues for the second quarter are \$26,487,643, representing 80% of the \$33,286,746 General Fund amended revenue budget. The General Fund revenues are on track through the second quarter with the following items of note:

- Property Tax Revenue – Revenue is recorded in July at the time property taxes are billed and late payment penalty and interest collections are primarily received in the third and fourth quarter each fiscal year. Penalty and interest collections are less than the budgeted amount by \$114,000 through the second quarter which is as expected.
- Licenses, Permits, and Charges for Services – Revenue related to wetland, wood, and landscape inspection and plan and landscape review fees is approximately \$100,000 lower than anticipated through the second quarter.
- State Sources – The City receives six bi-monthly payments annually for state-shared revenue. The second quarter report states the City has collected 35% of state-shared revenue for year to date December 31, 2017. The City has received the October and December payments with the following payments yet to be received: February

28, April 30, June 30, and August 31 (The August 31st payment is accrued back to June 30th).

- Fines and Forfeitures – Court Fees and Fines revenue appears to be running slightly behind the budget (39% collected) through the second quarter. This trend is consistent with the percentage collected through December 31 in fiscal years 2017 (42%) and 2016 (43%) for the second quarters.
- Interest Income (including investment gain/loss) – The bond market has been fairly steady during this quarter resulting in a larger than anticipated overall net unrealized gain in all funds of the City. This could trend upward or downward in the future months depending on the long-term securities market. Public Act 20 governs the types of allowable investments the City can invest. The Act was also created to ensure that operating cash be invested only in specific financial instruments that are not at risk for loss of principal. The City can have unrealized market value losses on long-term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred.

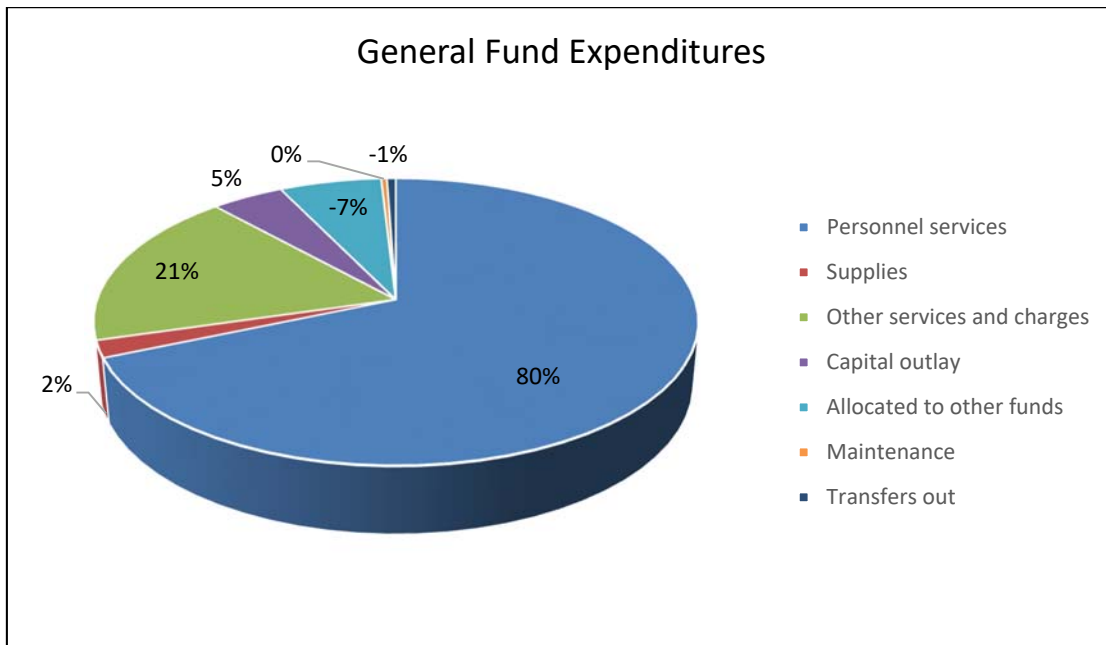
The following is a summary of the December 31, 2017, revenue by source:



Expenditures

Total General Fund expenditures for the second quarter are \$16,048,474, representing 46% of the \$34,945,464 General Fund amended expenditure budget. While a few departments exceed 50% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 50% mark and are in line through the second quarter. The City Attorney, Insurance, and Claims Department is at 57% due to the annual Property and Liability Insurance bill paid during the month of July. In addition, Community Relations is at 57% due to the Evening of Appreciation and other annual events occurring during the first half of the year.

The following is a summary of the December 31, 2017 expenditures by source:



Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the second quarter ending December 31, 2017. Items of note are noted within certain Special Revenue Funds on the following pages:

Major, Local, & Municipal Street Funds

Property Tax Revenue is at the 100% mark in the Municipal Street Fund due to less than anticipated chargebacks from the County-to-date. Construction design and maintenance expenditures are on target through the second quarter during the summer/fall construction season. Maintenance costs will increase over the current winter months and construction will pick up again throughout the spring/summer season. (Construction projects that were still in progress from the 2015/2016 fiscal year are recorded in the Street Improvement Fund; see capital improvement funds below)

Parks, Recreation, & Cultural Services Fund

The revenues for this fund are on target through the second quarter. The Transfers In budget category generally represents contributions from the General Fund for capital purchases, so as capital items are either purchased or completed. In the current year, that number is negative representing the Park and Recreations Fund's return of General Fund monies for "prefunding" the purchase of parkland in fiscal year 2017. During fiscal year 2018, it was concluded the purchase of land would be recorded in the Tree Fund. The Parks and Recreation Fund has returned the General Fund contribution for the purchase of land. The General Fund did transfer \$25,000 for the annual transfer to help support the older adult van free-ride program.

Tree, Drain, Rubbish, PEG, Library, Library Contribution and Forfeiture Funds

Interest Income in these funds is slightly more than the 50% mark through the second quarter (see General Fund).

The Drain Fund construction expenditures (capital outlay) are less than the 50% mark through the second quarter due to the majority of the current fiscal year projects not beginning until the spring.

The Rubbish Fund revenue is slightly higher than 50% due to half of the annual service fee was billed with the July 1, 2017 property tax bill and paid by August 31, 2017 and the other half included with the December 1, 2017 property tax bill.

The Drug forfeiture revenue is at 151% of budget due to the closure of several significant forfeiture case during the second quarter.

Library Construction Fund Debt Service Fund

The revenues and expenditures in this fund are in-line with budget. Throughout the fiscal year, property tax revenue is received and will be used to make the semi-annual principal and interest payments on outstanding bond debt.

Capital Improvement Funds

The Capital Improvement Fund (CIP) levied the first year of the 10 year approved property tax levy in July 2017 totaling \$3.4 million. The Fund has numerous significant projects budgeted including the DPS building expansion and a new facility at Lakeshore Park. The majority of the projects are still in the planning/bid phase with construction possibly beginning in spring 2018.

The Special Assessment Revolving Fund has no anticipated capital purchases this fiscal year.

The Gun Range Facility Fund is planning to build an addition on the building, which will take place in the spring of 2018 for approximately \$337,180.

The Street Improvement Fund was created in FY 2013-14 in order to separately record and track construction-in-progress between two city fiscal years due to the calendar year-based construction season for the Major, Local, and Municipal Street funds. The activity in this fund will be updated throughout the fiscal year as needed.

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget and continue to be monitored. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. The Senior Housing Fund (Meadowbrook) has significant capital outlay expenditures related to the repaving of the parking lot that was completed during this quarter.

Fiduciary Fund

An adopted budget is not required for the Retiree Healthcare Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to the pension funds which include stocks, bonds and other long-term financial investments. The stock market has been strong during the first two quarters resulting in better than expected interest income (including realized and unrealized gains).

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOVI
 PERIOD ENDING 12/31/17
 % FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE		2017-18		2017-18		YTD BALANCE		% BDGT USED
	06/30/2017		ORIGINAL	AMENDED	AMENDED	12/31/2017	NORMAL (ABNORMAL)		
	NORMAL (ABNORMAL)		BUDGET	BUDGET	BUDGET	BUDGET	NORMAL (ABNORMAL)		
GENERAL FUND									
Revenues									
Property tax revenue	\$	21,395,807.68	\$	22,063,704.00	\$	22,044,531.00	\$	21,933,724.79	99.50
Licenses, permits & charges for services		4,579,910.65		4,725,302.00		4,614,250.00		1,984,544.05	43.01
State sources		4,640,673.00		4,506,881.00		4,689,289.00		1,665,287.03	35.51
Federal grants		35,611.23		28,000.00		31,100.00		21,485.00	69.08
Other revenue		758,314.88		756,070.00		763,835.00		356,103.98	46.62
Fines and forfeitures		481,696.93		560,000.00		560,000.00		218,056.45	38.94
Interest income		123,164.39		593,273.00		582,241.00		308,312.17	52.95
Donations		1,082.25		1,500.00		1,500.00		130.00	8.67
Total Revenues	\$	32,016,261.01	\$	33,234,730.00	\$	33,286,746.00	\$	26,487,643.47	79.57
Expenditures									
Personnel services	\$	36,113.90	\$	36,121.00	\$	36,121.00	\$	18,055.01	49.98
Supplies		115.90		500.00		500.00		185.80	37.16
Other services and charges		11,604.79		7,000.00		21,000.00		17,651.15	84.05
101.00 - CITY COUNCIL		47,834.59		43,621.00		57,621.00		35,891.96	62.29
Personnel services		493,206.14		508,383.00		513,022.00		238,834.79	46.55
Supplies		2,314.68		1,500.00		1,500.00		649.55	43.30
Other services and charges		105,880.07		129,120.00		187,324.00		107,413.48	57.34
172.00 - CITY MANAGER		601,400.89		639,003.00		701,846.00		346,897.82	49.43
Personnel services		781,917.72		930,187.00		922,371.00		397,251.25	43.07
Supplies		5,284.61		13,200.00		12,200.00		2,623.26	21.50
Other services and charges		73,460.86		72,960.00		83,240.00		69,163.32	83.09
201.00 - FINANCE DEPARTMENT		860,663.19		1,016,347.00		1,017,811.00		469,037.83	46.08
Personnel services		704,838.50		733,394.00		740,821.00		351,707.66	47.48
Supplies		29,170.00		33,540.00		33,540.00		9,049.43	26.98
Other services and charges		209,727.29		221,510.00		221,510.00		106,720.14	48.18
Capital outlay		150,516.84		6,500.00		9,154.00		0.00	0.00
205.00 - INFORMATION TECHNOLOGY DEPT		1,094,252.63		994,944.00		1,005,025.00		467,477.23	46.51
Personnel services		566,293.48		607,023.00		602,710.00		287,881.34	47.76
Supplies		16,272.33		26,000.00		26,500.00		994.22	3.75
Other services and charges		122,846.31		159,680.00		161,680.00		38,955.37	24.09
Capital outlay		22,222.00		0.00		0.00		0.00	0.00
209.00 - ASSESSING DEPARTMENT		727,634.12		792,703.00		790,890.00		327,830.93	41.45
Other services and charges		629,960.36		747,000.00		747,000.00		440,695.90	59.00
Capital outlay		4,845.19		50,000.00		50,000.00		12,106.78	24.21
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS		634,805.55		797,000.00		797,000.00		452,802.68	56.81
Personnel services		555,499.85		594,013.00		579,458.00		275,719.39	47.58
Supplies		35,788.30		42,000.00		36,800.00		21,551.10	58.56
Other services and charges		230,422.88		135,050.00		147,750.00		63,366.18	42.89
Capital outlay		8,274.00		7,500.00		3,650.00		3,647.40	99.93
215.00 - CITY CLERK		829,985.03		778,563.00		767,658.00		364,284.07	47.45
Personnel services		262,831.15		277,029.00		265,049.00		126,376.82	47.68
Supplies		24,374.26		31,000.00		31,000.00		3,845.86	12.41
Other services and charges		42,273.04		52,820.00		52,820.00		8,481.07	16.06
Capital outlay		0.00		0.00		10,000.00		0.00	0.00
253.00 - TREASURY		329,478.45		360,849.00		358,869.00		138,703.75	38.65
Personnel services		319,312.94		333,468.00		327,611.00		151,652.96	46.29
Supplies		27,243.65		18,500.00		24,500.00		15,631.16	63.80
Other services and charges		479,993.06		543,390.00		619,871.00		274,821.16	44.34
Capital outlay		117,316.30		0.00		45,999.00		4,999.00	10.87
265.00 - FACILITY MANAGEMENT		943,865.95		895,358.00		1,017,981.00		447,104.28	43.92
Personnel services		742,199.19		758,284.00		766,226.00		316,080.50	41.25
Supplies		32,917.82		22,500.00		22,500.00		11,100.86	49.34
Other services and charges		250,312.23		300,970.00		281,970.00		129,363.37	45.88
Capital outlay		185,178.09		154,500.00		559,305.00		59,303.20	10.60
Allocated to other funds		(367,897.70)		(349,605.00)		(349,605.00)		(179,401.26)	51.32
265.10 - FACILITY MANAGEMENT - PARKS MAINTENANCE		842,709.63		886,649.00		1,280,396.00		336,446.67	26.28

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOVI
 PERIOD ENDING 12/31/17
 % FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE	2017-18	2017-18	YTD BALANCE	% BDGT USED
	06/30/2017 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	12/31/2017 NORMAL (ABNORMAL)	
Personnel services	316,192.57	357,423.00	369,573.00	174,188.31	47.13
Supplies	2,379.89	1,000.00	2,000.00	89.13	4.46
Other services and charges	70,012.97	107,930.00	124,930.00	54,462.36	43.59
Capital outlay	5,807.81	0.00	9,193.00	0.00	0.00
270.00 - HUMAN RESOURCES	394,393.24	466,353.00	505,696.00	228,739.80	45.23
Personnel services	335,122.90	510,551.00	325,064.00	140,083.57	43.09
Supplies	12,679.64	10,900.00	10,900.00	4,116.01	37.76
Other services and charges	432,428.51	403,530.00	412,686.00	286,663.81	69.46
Program expenditures	920.50	2,000.00	2,000.00	0.00	0.00
295.00 - COMMUNITY RELATIONS	781,151.55	926,981.00	750,650.00	430,863.39	57.40
Personnel services	0.00	0.00	140,200.00	55,365.70	39.49
Supplies	0.00	0.00	0.00	45.90	100.00
Other services and charges	0.00	0.00	12,000.00	3,010.00	25.08
296.00 - ECONOMIC DEVELOPMENT	0.00	0.00	152,200.00	58,421.60	38.38
Personnel services	10,799,196.07	11,016,811.00	11,282,623.00	5,581,870.32	49.47
Supplies	274,191.55	306,825.00	296,825.00	139,854.63	47.12
Other services and charges	1,086,114.46	1,050,735.00	1,060,695.00	482,129.41	45.45
Capital outlay	390,658.56	402,760.00	414,256.00	293,357.63	70.82
Allocated to other funds	(1,238,982.45)	0.00	0.00	0.00	0.00
301.00 - POLICE DEPARTMENT	11,311,178.19	12,777,131.00	13,054,399.00	6,497,211.99	49.77
Personnel services	4,385,453.01	4,838,005.00	4,970,827.00	2,285,798.74	45.98
Supplies	180,078.37	166,500.00	176,500.00	56,442.48	31.98
Other services and charges	646,867.11	652,575.00	647,575.00	303,601.29	46.88
Capital outlay	548,947.99	116,550.00	116,550.00	25,372.00	21.77
337.00 - FIRE DEPARTMENT	5,761,346.48	5,773,630.00	5,911,452.00	2,671,214.51	45.19
Personnel services	1,489,856.80	1,541,508.00	1,568,014.00	761,979.64	48.60
Supplies	26,140.15	32,600.00	32,600.00	8,621.77	26.45
Other services and charges	362,012.10	338,160.00	382,463.00	172,699.28	45.15
Capital outlay	48,093.50	27,000.00	27,097.00	0.00	0.00
371.00 - COMMUNITY DEVELOPMENT-BUILDING	1,926,102.55	1,939,268.00	2,010,174.00	943,300.69	46.93
Personnel services	128,433.06	270,902.00	174,968.00	45,268.12	25.87
Supplies	16,798.18	11,200.00	13,440.00	6,355.31	47.29
Other services and charges	164,321.03	176,390.00	167,150.00	77,035.09	46.09
Capital outlay	18,268.69	6,700.00	6,700.00	0.00	0.00
442.00 - DPS ADMINISTRATION DIVISION	327,820.96	465,192.00	362,258.00	128,658.52	35.52
Personnel services	419,799.45	533,305.00	547,925.00	245,233.61	44.76
Supplies	2,037.38	2,000.00	3,000.00	2,227.21	74.24
Other services and charges	170,502.69	202,650.00	299,670.00	193,620.87	64.61
Capital outlay	699,211.24	77,929.00	139,378.00	30,568.00	21.93
Allocated to other funds	(371,784.00)	(371,784.00)	(371,784.00)	(185,892.00)	50.00
442.10 - DPS ENGINEERING DIVISION	919,766.76	444,100.00	618,189.00	285,757.69	46.22
Personnel services	1,792,925.84	1,995,758.00	1,975,515.00	891,555.21	45.13
Supplies	89,041.55	94,500.00	94,500.00	48,719.08	51.55
Other services and charges	422,812.58	466,060.00	490,222.00	300,421.71	61.28
Capital outlay	772,977.04	851,200.00	1,068,603.00	304,387.21	28.48
Allocated to other funds	(1,454,101.00)	(1,700,000.00)	(1,700,000.00)	(798,969.96)	47.00
Maintenance	21,780.00	28,000.00	131,980.00	65,990.00	50.00
442.20 - DPS FIELD OPERATIONS DIVISION	1,645,436.01	1,735,518.00	2,060,820.00	812,103.25	39.41
Personnel services	374,718.27	401,319.00	406,984.00	192,238.03	47.23
Supplies	44,998.68	27,000.00	27,000.00	20,565.35	76.17
Other services and charges	325,087.00	330,040.00	330,040.00	154,726.25	46.88
Capital outlay	107,359.00	62,000.00	269,977.00	89,915.00	33.30
Allocated to other funds	(31,160.41)	(35,000.00)	(35,000.00)	(11,775.66)	33.64
442.30 - DPS FLEET ASSET DIVISION	821,002.54	785,359.00	999,001.00	445,668.97	44.61
Personnel services	46,655.28	47,376.00	47,376.00	22,223.59	46.91
Supplies	5,022.13	9,642.00	9,642.00	3,212.05	33.31
665.00 - NOVI YOUTH ASSISTANCE	51,677.41	57,018.00	57,018.00	25,435.64	44.61
Other services and charges	4,534.93	14,500.00	14,500.00	2,297.62	15.85
803.00 - HISTORICAL COMMISSION	4,534.93	14,500.00	14,500.00	2,297.62	15.85
Personnel services	463,143.17	467,543.00	444,885.00	200,422.42	45.05
Supplies	3,311.22	5,500.00	5,000.00	822.15	16.44
Other services and charges	59,390.37	51,600.00	167,625.00	20,356.92	12.14
Capital outlay	0.00	50,000.00	130,000.00	13,222.05	10.17
807.00 - COMMUNITY DEVELOPMENT-PLANNING	525,844.76	574,643.00	747,510.00	234,823.54	31.41
Transfers out	1,472,735.98	320,000.00	(93,500.00)	(102,500.00)	109.63
940.00 - TRANSFER TO OTHER FUNDS	1,472,735.98	320,000.00	(93,500.00)	(102,500.00)	109.63
Total Expenditures	\$ 32,855,621.39	\$ 33,484,730.00	\$ 34,945,464.00	\$ 16,048,474.43	45.92
Fund 101 - GENERAL FUND 101:					
TOTAL REVENUES	\$ 32,016,261.01	\$ 33,234,730.00	\$ 33,286,746.00	\$ 26,487,643.47	79.57
TOTAL EXPENDITURES	\$ 32,855,621.39	\$ 33,484,730.00	\$ 34,945,464.00	\$ 16,048,474.43	45.92
NET OF REVENUES & EXPENDITURES	\$ (839,360.38)	\$ (250,000.00)	\$ (1,658,718.00)	\$ 10,439,169.04	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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SPECIAL REVENUE FUNDS

Fund 202 - MAJOR STREET FUND 202

Revenues

State sources	\$	3,225,703.36	\$	3,669,926.00	\$	3,771,049.00	\$	1,927,337.63	51.11
Other revenue		0.00		0.00		70,000.00		70,000.00	100.00
Interest income		10,896.43		2,732.00		3,501.00		5,384.26	153.79
Transfers in		-		777,000.00		1,249,128.00		388,500.00	31.10
TOTAL REVENUES		3,236,599.79		4,449,658.00		5,093,678.00		2,391,221.89	46.94

Expenditures

Transfers out		1,250,000.00		-		-		-	0.00
Other services and charges		89,340.04		89,340.00		89,795.00		46,750.02	52.06
Capital outlay		780,670.96		2,909,532.00		3,620,200.00		249,777.64	6.90
Maintenance		1,185,151.26		1,450,000.00		1,492,397.00		569,550.85	38.16
TOTAL EXPENDITURES		3,305,162.26		4,448,872.00		5,202,392.00		866,078.51	16.65

Fund 202 - MAJOR STREET FUND 202:

TOTAL REVENUES		3,236,599.79		4,449,658.00		5,093,678.00		2,391,221.89	46.94
TOTAL EXPENDITURES		3,305,162.26		4,448,872.00		5,202,392.00		866,078.51	16.65
NET OF REVENUES & EXPENDITURES		(68,562.47)		786.00		(108,714.00)		1,525,143.38	

Fund 203 - LOCAL STREET FUND 203

Revenues

State sources		1,129,243.33		1,282,328.00		1,326,568.00		677,805.95	51.09
Other revenue		16,800.00		-		-		470.00	100.00
Interest income		3,339.26		3,400.00		4,178.00		6,901.14	165.18
Transfers in		2,324,106.04		3,735,000.00		3,283,946.00		1,742,500.02	53.06
TOTAL REVENUES		3,473,488.63		5,020,728.00		4,614,692.00		2,427,677.11	52.61

Expenditures

Other services and charges		77,890.00		77,890.00		78,345.00		41,025.00	52.36
Capital outlay		2,207,901.02		3,596,952.00		3,082,518.00		1,557,807.54	50.54
Maintenance		1,230,689.84		1,445,000.00		1,545,943.00		639,629.12	41.37
TOTAL EXPENDITURES		3,516,480.86		5,119,842.00		4,706,806.00		2,238,461.66	47.56

Fund 203 - LOCAL STREET FUND 203:

TOTAL REVENUES		3,473,488.63		5,020,728.00		4,614,692.00		2,427,677.11	52.61
TOTAL EXPENDITURES		3,516,480.86		5,119,842.00		4,706,806.00		2,238,461.66	47.56
NET OF REVENUES & EXPENDITURES		(42,992.23)		(99,114.00)		(92,114.00)		189,215.45	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 204 - MUNICIPAL STREET FUND 204

Revenues

Other revenue	311,854.55	320,000.00	457,104.00	0.00	0.00
Interest income	2,125.88	66,000.00	66,000.00	31,989.73	48.47
Special assessments levied	12,294.35	12,294.00	12,294.00	12,294.40	100.00
Property tax revenue	4,931,807.90	5,069,973.00	5,069,973.00	5,088,053.79	100.36
Licenses, permits & charges for services	40,195.00	25,000.00	25,000.00	7,200.00	28.80
Special assessment interest	2,213.05	1,475.00	1,475.00	1,475.20	100.01
TOTAL REVENUES	5,300,490.73	5,494,742.00	5,631,846.00	5,141,013.12	91.28

Expenditures

Transfers out	4,504,106.04	4,262,000.00	4,533,074.00	2,131,000.02	47.01
Other services and charges	118,565.97	168,325.00	176,780.00	125,326.02	70.89
Capital outlay	1,412,466.31	1,045,000.00	2,685,327.00	640,712.08	23.86
Maintenance	232,318.40	500,000.00	492,200.00	114,118.32	23.19
TOTAL EXPENDITURES	6,267,456.72	5,975,325.00	7,887,381.00	3,011,156.44	38.18

Fund 204 - MUNICIPAL STREET FUND 204:

TOTAL REVENUES	5,300,490.73	5,494,742.00	5,631,846.00	5,141,013.12	91.28
TOTAL EXPENDITURES	6,267,456.72	5,975,325.00	7,887,381.00	3,011,156.44	38.18
NET OF REVENUES & EXPENDITURES	(966,965.99)	(480,583.00)	(2,255,535.00)	2,129,856.68	

Fund 205 - PUBLIC SAFETY FUND 205

Expenditures

Other services and charges	1,238,982.45	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,238,982.45	0.00	0.00	0.00	0.00

Fund 205 - PUBLIC SAFETY FUND 205:

TOTAL REVENUES	-	-	-	-	0.00
TOTAL EXPENDITURES	1,238,982.45	-	-	-	0.00
NET OF REVENUES & EXPENDITURES	(1,238,982.45)	-	-	-	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE	2017-18	2017-18	YTD BALANCE	% BDGT USED
	06/30/2017 NORMAL (ABNORMAL)	ORIGINAL BUDGET	AMENDED BUDGET	12/31/2017 NORMAL (ABNORMAL)	

Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208

Revenues

Other revenue	7,494.75	7,400.00	7,400.00	7,056.19	95.35
Interest income	4,465.97	28,685.00	28,685.00	11,399.40	39.74
Transfers in	450,000.00	70,000.00	(102,500.00)	(102,500.00)	100.00
Property tax revenue	1,267,593.80	1,295,457.00	1,295,457.00	1,307,569.92	100.94
Program revenue	1,219,641.90	1,143,450.00	1,204,100.00	482,723.88	40.09
Older adult program revenue	192,199.37	166,750.00	167,350.00	73,298.06	43.80
Donations	14,531.72	4,500.00	4,500.00	27,222.36	604.94
TOTAL REVENUES	3,155,927.51	2,716,242.00	2,604,992.00	1,806,769.81	69.36

Expenditures

Other services and charges	555,873.55	545,570.00	578,194.00	282,799.39	48.91
Capital outlay	993,321.14	50,000.00	529,806.00	200,227.32	37.79
Supplies	62,043.75	73,180.00	81,858.00	34,131.39	41.70
Personnel services	1,094,432.13	1,201,408.00	1,214,764.00	599,571.66	49.36
Program expenditures	574,642.87	615,434.00	677,076.00	339,783.21	50.18
Older Adult Program Expenditures	231,698.96	230,650.00	201,081.00	87,619.53	43.57
TOTAL EXPENDITURES	3,512,012.40	2,716,242.00	3,282,779.00	1,544,132.50	47.04

Fund 208 - PARKS, REC & CULTURAL SVCS FUND 208:

TOTAL REVENUES	3,155,927.51	2,716,242.00	2,604,992.00	1,806,769.81	69.36
TOTAL EXPENDITURES	3,512,012.40	2,716,242.00	3,282,779.00	1,544,132.50	47.04
NET OF REVENUES & EXPENDITURES	(356,084.89)	-	(677,787.00)	262,637.31	

Fund 209 - TREE FUND 209

Revenues

Other revenue	516,515.50	420,000.00	422,010.00	96,800.00	22.94
Interest income	21,227.50	58,668.00	58,668.00	32,437.62	55.29
State grants	0.00	0.00	402,500.00	0.00	0.00
TOTAL REVENUES	537,743.00	478,668.00	883,178.00	129,237.62	14.63

Expenditures

Other services and charges	318,066.69	341,260.00	356,270.00	166,022.30	46.60
Capital outlay	4,133.00	30,000.00	605,000.00	293,104.30	48.45
Maintenance	6,119.81	13,000.00	13,000.00	0.00	0.00
Supplies	399.50	1,000.00	1,000.00	664.00	66.40
Personnel services	83,239.92	93,408.00	93,408.00	36,769.78	39.36
TOTAL EXPENDITURES	411,958.92	478,668.00	1,068,678.00	496,560.38	46.46

Fund 209 - TREE FUND 209:

TOTAL REVENUES	537,743.00	478,668.00	883,178.00	129,237.62	14.63
TOTAL EXPENDITURES	411,958.92	478,668.00	1,068,678.00	496,560.38	46.46
NET OF REVENUES & EXPENDITURES	125,784.08	0.00	(185,500.00)	(367,322.76)	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 210 - DRAIN FUND 210

Revenues

Other revenue	29,673.42	10,000.00	10,000.00	0.00	0.00
Interest income	5,879.08	59,810.00	9,810.00	16,614.94	169.37
Transfers in	0.00	2,242,000.00	4,142,000.00	0.00	0.00
Property tax revenue	698,071.64	690,937.00	908,899.00	915,761.91	100.76
State grants	8,000.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	741,624.14	3,002,747.00	5,070,709.00	932,376.85	18.39

Expenditures

Transfers out	0.00	504,000.00	504,000.00	0.00	0.00
Other services and charges	67,213.00	76,818.00	82,903.00	24,579.00	29.65
Capital outlay	1,480,750.43	1,662,429.00	5,641,124.00	1,794,825.74	31.82
Maintenance	747,869.81	759,500.00	779,653.00	299,162.20	38.37
TOTAL EXPENDITURES	2,295,833.24	3,002,747.00	7,007,680.00	2,118,566.94	30.23

Fund 210 - DRAIN FUND 210:

TOTAL REVENUES	741,624.14	3,002,747.00	5,070,709.00	932,376.85	18.39
TOTAL EXPENDITURES	2,295,833.24	3,002,747.00	7,007,680.00	2,118,566.94	30.23
NET OF REVENUES & EXPENDITURES	(1,554,209.10)	-	(1,936,971.00)	(1,186,190.09)	

Fund 211 - DRAIN PERPETUAL MAINT 211

Revenues

Interest income	29,369.24	70,000.00	70,000.00	51,380.75	73.40
Tap-in fees	-	25,000.00	25,000.00	-	-
TOTAL REVENUES	29,369.24	95,000.00	95,000.00	51,380.75	54.09

Expenditures

Transfers out	-	2,242,000.00	4,142,000.00	-	-
TOTAL EXPENDITURES	-	2,242,000.00	4,142,000.00	-	-

Fund 211 - DRAIN PERPETUAL MAINT 211:

TOTAL REVENUES	29,369.24	95,000.00	95,000.00	51,380.75	54.09
TOTAL EXPENDITURES	-	2,242,000.00	4,142,000.00	-	-
NET OF REVENUES & EXPENDITURES	29,369.24	(2,147,000.00)	(4,047,000.00)	51,380.75	

Fund 226 - RUBBISH COLLECTION FUND 226

Revenues

Other revenue	20,610.16	0.00	0.00	0.00	0.00
Interest income	2,757.23	0.00	0.00	389.73	100.00
Transfers in	22,735.98	0.00	9,000.00	0.00	0.00
Licenses, permits & charges for services	1,777,346.09	1,920,000.00	1,920,000.00	1,049,208.21	54.65
TOTAL REVENUES	1,823,449.46	1,920,000.00	1,929,000.00	1,049,597.94	54.41

Expenditures

Other services and charges	1,816,746.39	1,920,000.00	1,929,000.00	903,725.05	46.85
Supplies	6,703.07	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,823,449.46	1,920,000.00	1,929,000.00	903,725.05	46.85

Fund 226 - RUBBISH COLLECTION FUND 226:

TOTAL REVENUES	1,823,449.46	1,920,000.00	1,929,000.00	1,049,597.94	54.41
TOTAL EXPENDITURES	1,823,449.46	1,920,000.00	1,929,000.00	903,725.05	46.85
NET OF REVENUES & EXPENDITURES	0.00	0.00	0.00	145,872.89	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235

Revenues

Interest income	17,246.71	50,475.00	50,475.00	29,958.76	59.35
TOTAL REVENUES	17,246.71	50,475.00	50,475.00	29,958.76	59.35

Expenditures

Other services and charges	475.00	475.00	550.00	550.00	100.00
TOTAL EXPENDITURES	475.00	475.00	550.00	550.00	100.00

Fund 235 - SPECIAL ASSESSMENT REVOLVING FUND 235:

TOTAL REVENUES	17,246.71	50,475.00	50,475.00	29,958.76	59.35
TOTAL EXPENDITURES	475.00	475.00	550.00	550.00	100.00
NET OF REVENUES & EXPENDITURES	16,771.71	50,000.00	49,925.00	29,408.76	

Fund 263 - PEG CABLE FUND 263

Revenues

Interest income	1,169.68	2,733.00	2,733.00	2,989.57	109.39
Licenses, permits & charges for services	369,701.79	300,000.00	300,000.00	177,921.86	59.31
TOTAL REVENUES	370,871.47	302,733.00	302,733.00	180,911.43	59.76

Expenditures

Other services and charges	(140,388.76)	26,000.00	20,500.00	12,871.30	62.79
Capital outlay	32,681.46	46,199.00	61,699.00	20,903.18	33.88
Supplies	4,277.57	0.00	3,730.00	3,728.70	99.97
Personnel services	201,329.32	204,534.00	200,804.00	87,809.94	0.44
TOTAL EXPENDITURES	97,899.59	276,733.00	286,733.00	125,313.12	43.70

Fund 263 - PEG CABLE FUND 263:

TOTAL REVENUES	370,871.47	302,733.00	302,733.00	180,911.43	59.76
TOTAL EXPENDITURES	97,899.59	276,733.00	286,733.00	125,313.12	43.70
NET OF REVENUES & EXPENDITURES	272,971.88	26,000.00	16,000.00	55,598.31	

Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND 264

Revenues

Federal grants	111,720.00	98,481.00	98,481.00	37,606.80	38.19
TOTAL REVENUES	111,720.00	98,481.00	98,481.00	37,606.80	38.19

Expenditures

Other services and charges	79,275.00	98,481.00	98,481.00	54,998.80	55.85
TOTAL EXPENDITURES	79,275.00	98,481.00	98,481.00	54,998.80	55.85

Fund 264 - COMMUNITY DVLPMNT BLOCK GRANT FUND 264:

TOTAL REVENUES	111,720.00	98,481.00	98,481.00	37,606.80	38.19
TOTAL EXPENDITURES	79,275.00	98,481.00	98,481.00	54,998.80	55.85
NET OF REVENUES & EXPENDITURES	32,445.00	0.00	0.00	(17,392.00)	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 266 - FORFEITURE FUND 266

Revenues					
Other revenue	33,654.88	3,000.00	3,000.00	8,277.36	275.91
Interest income	1,955.93	2,500.00	2,500.00	3,656.59	146.26
Federal grants	0.00	5,000.00	5,000.00	0.00	0.00
Fines and forfeitures	329,739.99	66,000.00	116,075.00	178,757.56	154.00
TOTAL REVENUES	365,350.80	76,500.00	126,575.00	190,691.51	150.65

Expenditures					
Other services and charges	475.00	475.00	550.00	550.00	100.00
Capital outlay	53,328.00	307,000.00	307,000.00	66,907.60	21.79
Supplies	114,031.08	20,000.00	70,000.00	14,838.73	21.20
TOTAL EXPENDITURES	167,834.08	327,475.00	377,550.00	82,296.33	21.80

Fund 266 - FORFEITURE FUND 266:					
TOTAL REVENUES	365,350.80	76,500.00	126,575.00	190,691.51	150.65
TOTAL EXPENDITURES	167,834.08	327,475.00	377,550.00	82,296.33	21.80
NET OF REVENUES & EXPENDITURES	197,516.72	(250,975.00)	(250,975.00)	108,395.18	

Fund 268 - LIBRARY FUND 268

Revenues					
State sources	36,210.14	34,000.00	34,000.00	18,457.34	54.29
Other revenue	77,504.20	64,950.00	64,950.00	42,770.00	65.85
Interest income	4,108.31	35,000.00	35,000.00	19,040.94	54.40
Property tax revenue	2,537,262.59	2,604,070.00	2,604,070.00	2,617,660.63	100.52
Donations	7,445.06	1,000.00	1,000.00	8,189.42	818.94
Fines and forfeitures	179,851.84	162,000.00	162,000.00	141,365.76	87.26
TOTAL REVENUES	2,842,382.14	2,901,020.00	2,901,020.00	2,847,484.09	98.15

Expenditures					
Other services and charges	461,935.22	517,000.00	517,000.00	264,041.04	51.07
Capital outlay	64,507.80	133,100.00	63,100.00	11,752.55	18.63
Supplies	544,752.35	615,000.00	615,000.00	269,131.41	43.76
Personnel services	1,686,307.18	1,825,896.00	1,837,396.00	834,770.81	45.43
TOTAL EXPENDITURES	2,757,502.55	3,090,996.00	3,032,496.00	1,379,695.81	45.50

Fund 268 - LIBRARY FUND 268:					
TOTAL REVENUES	2,842,382.14	2,901,020.00	2,901,020.00	2,847,484.09	98.15
TOTAL EXPENDITURES	2,757,502.55	3,090,996.00	3,032,496.00	1,379,695.81	45.50
NET OF REVENUES & EXPENDITURES	84,879.59	(189,976.00)	(131,476.00)	1,467,788.28	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 269 - LIBRARY CONTRIBUTION 269

Revenues

Interest income	7,145.56	42,000.00	42,000.00	12,563.77	29.91
Donations	29,017.22	11,965.00	6,500.00	17,768.51	273.36
TOTAL REVENUES	36,162.78	53,965.00	48,500.00	30,332.28	62.54

Expenditures

Capital outlay	0.00	0.00	109,965.00	0.00	0.00
Supplies	10,029.00	53,965.00	8,500.00	21,279.01	250.34
TOTAL EXPENDITURES	10,029.00	53,965.00	118,465.00	21,279.01	17.96

Fund 269 - LIBRARY CONTRIBUTION 269:

TOTAL REVENUES	36,162.78	53,965.00	48,500.00	30,332.28	62.54
TOTAL EXPENDITURES	10,029.00	53,965.00	118,465.00	21,279.01	17.96
NET OF REVENUES & EXPENDITURES	26,133.78	0.00	(69,965.00)	9,053.27	

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317

Revenues

Interest income	263.04	500.00	500.00	94.32	18.86
Transfers in	95,141.84	0.00	(330.00)	0.00	0.00
Property tax revenue	1,507,421.63	1,344,100.00	1,245,100.00	1,249,934.77	100.39
TOTAL REVENUES	1,602,826.51	1,344,600.00	1,245,270.00	1,250,029.09	100.38

Expenditures

Other services and charges	475.00	500.00	570.00	570.00	100.00
Debt service	1,332,464.03	1,344,100.00	1,344,100.00	1,141,150.00	84.90
TOTAL EXPENDITURES	1,332,939.03	1,344,600.00	1,344,670.00	1,141,720.00	84.91

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT FUND 317:

TOTAL REVENUES	1,602,826.51	1,344,600.00	1,245,270.00	1,250,029.09	100.38
TOTAL EXPENDITURES	1,332,939.03	1,344,600.00	1,344,670.00	1,141,720.00	84.91
NET OF REVENUES & EXPENDITURES	269,887.48	0.00	(99,400.00)	108,309.09	

Fund 397 - 2002 STREET & REFUNDING 397

Revenues

Interest income	156.01	0.00	0.00	0.00	0.00
Property tax revenue	749,252.54	0.00	0.00	0.00	0.00
TOTAL REVENUES	749,408.55	0.00	0.00	0.00	0.00

Expenditures

Transfers out	95,141.84	0.00	0.00	0.00	0.00
Other services and charges	475.00	0.00	0.00	0.00	0.00
Debt service	1,462,556.25	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,558,173.09	0.00	0.00	0.00	0.00

Fund 397 - 2002 STREET & REFUNDING 397:

TOTAL REVENUES	749,408.55	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,558,173.09	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES	(808,764.54)	0.00	0.00	0.00	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400

Revenues

Interest income	(16,792.67)	18,105.00	18,105.00	9,085.20	50.18
Transfers in	1,240,000.00	2,736,000.00	2,736,000.00	0.00	0.00
Property tax revenue	0.00	3,419,871.00	3,400,871.00	3,406,474.18	100.16
Other financing sources (uses)	0.00	12,371,088.00	12,994,622.00	0.00	0.00
TOTAL REVENUES	1,223,207.33	18,545,064.00	19,149,598.00	3,415,559.38	17.84

Expenditures

Other services and charges	0.00	0.00	1,000.00	1,000.00	100.00
Capital outlay	3,320,714.93	16,449,064.00	17,053,598.00	570,807.02	3.35
Debt service	0.00	2,096,000.00	2,096,000.00	0.00	0.00
TOTAL EXPENDITURES	3,320,714.93	18,545,064.00	19,150,598.00	571,807.02	2.99

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP) FUND 400:

TOTAL REVENUES	1,223,207.33	18,545,064.00	19,149,598.00	3,415,559.38	17.84
TOTAL EXPENDITURES	3,320,714.93	18,545,064.00	19,150,598.00	571,807.02	2.99
NET OF REVENUES & EXPENDITURES	(2,097,507.60)	-	(1,000.00)	2,843,752.36	

Fund 402 - GUN RANGE FACILITY FUND 402

Revenues

Interest income	1,395.68	1,000.00	1,000.00	2,010.17	201.02
Licenses, permits & charges for services	115,575.00	110,000.00	110,000.00	14,375.00	13.07
TOTAL REVENUES	116,970.68	111,000.00	111,000.00	16,385.17	14.76

Expenditures

Capital outlay	17,820.00	330,000.00	337,180.00	17,463.20	5.18
TOTAL EXPENDITURES	17,820.00	330,000.00	337,180.00	17,463.20	5.18

Fund 402 - GUN RANGE FACILITY FUND 402:

TOTAL REVENUES	116,970.68	111,000.00	111,000.00	16,385.17	14.76
TOTAL EXPENDITURES	17,820.00	330,000.00	337,180.00	17,463.20	5.18
NET OF REVENUES & EXPENDITURES	99,150.68	(219,000.00)	(226,180.00)	(1,078.03)	

Fund 403 - STREET IMPROVEMENT FUND 403

Revenues

Interest income	(0.97)	0.00	0.00	1,522.39	100.00
Transfers in	3,430,000.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,429,999.03	0.00	0.00	1,522.39	100.00

Expenditures

Capital outlay	4,071,873.00	0.00	4,055,000.00	2,172,791.40	53.58
TOTAL EXPENDITURES	4,071,873.00	0.00	4,055,000.00	2,172,791.40	53.58

Fund 403 - STREET IMPROVEMENT FUND 403:

TOTAL REVENUES	3,429,999.03	0.00	0.00	1,522.39	100.00
TOTAL EXPENDITURES	4,071,873.00	-	4,055,000.00	2,172,791.40	53.58
NET OF REVENUES & EXPENDITURES	(641,873.97)	-	(4,055,000.00)	(2,171,269.01)	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 566 - ECONOMIC DEVELOPMENT 566

Revenues					
Interest income	8.81	0.00	0.00	3.59	100.00
TOTAL REVENUES	8.81	0.00	0.00	3.59	100.00

Fund 566 - ECONOMIC DEVELOPMENT 566:					
TOTAL REVENUES	8.81	0.00	0.00	3.59	100.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES	8.81	0.00	0.00	3.59	

Fund 590 - ICE ARENA FUND 590

Revenues					
Other revenue	123,481.62	89,400.00	89,400.00	7,742.00	8.66
Interest income	11,113.97	25,000.00	25,000.00	15,884.47	63.54
Program revenue	2,008,942.14	2,007,970.00	2,007,970.00	934,961.58	46.56
TOTAL REVENUES	2,143,537.73	2,122,370.00	2,122,370.00	958,588.05	45.17

Expenditures					
Other services and charges	1,379,543.97	1,165,380.00	1,165,780.00	653,467.99	56.05
Capital outlay	0.00	50,000.00	65,000.00	0.00	0.00
Supplies	14,880.72	11,000.00	11,000.00	7,063.04	64.21
Program expenditures	169,900.48	187,429.00	187,429.00	75,648.31	40.36
Debt service	93,400.00	563,660.00	563,660.00	41,580.00	7.38
TOTAL EXPENDITURES	1,657,725.17	1,977,469.00	1,992,869.00	777,759.34	39.03

Fund 590 - ICE ARENA FUND 590:					
TOTAL REVENUES	2,143,537.73	2,122,370.00	2,122,370.00	958,588.05	45.17
TOTAL EXPENDITURES	1,657,725.17	1,977,469.00	1,992,869.00	777,759.34	39.03
NET OF REVENUES & EXPENDITURES	485,812.56	144,901.00	129,501.00	180,828.71	

Fund 592 - WATER AND SEWER FUND 592

Revenues					
Other revenue	317,632.48	197,500.00	197,500.00	118,882.91	60.19
Interest income	267,948.42	850,000.00	850,000.00	451,778.33	53.15
Special assessment interest	28,588.12	23,093.00	23,093.00	21,847.12	94.60
Federal grants	569,178.75	0.00	667,801.00	0.00	0.00
Operating revenue	23,867,081.13	25,591,000.00	25,591,000.00	13,951,495.09	54.52
Capital contributions	5,149,536.21	2,850,000.00	2,850,000.00	(817,125.11)	(28.67)
TOTAL REVENUES	30,199,965.11	29,511,593.00	30,179,394.00	13,726,878.34	45.48

Expenditures					
Transfers out	240,000.00	2,232,000.00	2,232,000.00	0.00	0.00
Other services and charges	24,013,722.96	21,842,646.00	22,666,266.00	8,255,488.82	36.42
Capital outlay	36,290.99	8,471,167.00	15,355,223.00	699,359.34	4.55
Maintenance	558.00	0.00	0.00	0.00	0.00
Supplies	83,619.08	61,600.00	117,687.00	84,345.73	71.67
Personnel services	1,427,010.95	1,420,553.00	1,418,911.00	669,906.19	47.21
Debt service	8,156.50	153,750.00	153,750.00	153,750.00	100.00
TOTAL EXPENDITURES	25,809,358.48	34,181,716.00	41,943,837.00	9,862,850.08	23.51

Fund 592 - WATER AND SEWER FUND 592:					
TOTAL REVENUES	30,199,965.11	29,511,593.00	30,179,394.00	13,726,878.34	45.48
TOTAL EXPENDITURES	25,809,358.48	34,181,716.00	41,943,837.00	9,862,850.08	23.51
NET OF REVENUES & EXPENDITURES	4,390,606.63	(4,670,123.00)	(11,764,443.00)	3,864,028.26	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 594 - SENIOR HOUSING FUND 594

Revenues

Other revenue	21,759.80	19,200.00	19,200.00	12,305.98	64.09
Interest income	10,837.42	11,000.00	11,000.00	10,831.51	98.47
Operating revenue	2,018,727.00	2,026,310.00	2,026,310.00	1,012,627.00	49.97
TOTAL REVENUES	2,051,324.22	2,056,510.00	2,056,510.00	1,035,764.49	50.37

Expenditures

Other services and charges	1,101,146.20	836,700.00	813,095.00	544,869.11	67.01
Capital outlay	96,239.75	194,000.00	817,408.00	562,808.96	68.85
Supplies	6,322.84	11,475.00	11,475.00	3,793.95	33.06
Debt service	193,133.75	1,053,220.00	1,053,220.00	215,019.00	20.42
TOTAL EXPENDITURES	1,396,842.54	2,095,395.00	2,695,198.00	1,326,491.02	49.22

Fund 594 - SENIOR HOUSING FUND 594:

TOTAL REVENUES	2,051,324.22	2,056,510.00	2,056,510.00	1,035,764.49	50.37
TOTAL EXPENDITURES	1,396,842.54	2,095,395.00	2,695,198.00	1,326,491.02	49.22
NET OF REVENUES & EXPENDITURES	654,481.68	(38,885.00)	(638,688.00)	(290,726.53)	

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710

Revenues

Other revenue	0.00	0.00	0.00	243.80	100.00
Interest income	3,399,591.17	1,466,322.00	1,471,822.00	2,001,337.87	135.98
Contributions - employer	617,207.00	613,678.00	613,678.00	306,839.04	50.00
TOTAL REVENUES	4,016,798.17	2,080,000.00	2,085,500.00	2,308,420.71	110.69

Expenditures

Other services and charges	245,933.00	260,000.00	265,500.00	138,034.72	51.99
Personnel services	885,352.97	945,000.00	945,000.00	467,008.21	49.42
TOTAL EXPENDITURES	1,131,285.97	1,205,000.00	1,210,500.00	605,042.93	49.98

Fund 710 - RETIREE HEALTH CARE BENEFITS FUND 710:

TOTAL REVENUES	4,016,798.17	2,080,000.00	2,085,500.00	2,308,420.71	110.69
TOTAL EXPENDITURES	1,131,285.97	1,205,000.00	1,210,500.00	605,042.93	49.98
NET OF REVENUES & EXPENDITURES	2,885,512.20	875,000.00	875,000.00	1,703,377.78	

REVENUE AND EXPENDITURE REPORT FOR THE CITY OF NOV
PERIOD ENDING 12/31/17
% FISCAL YEAR COMPLETED: 50.41

BUDGET CATEGORY	END BALANCE 06/30/2017 NORMAL (ABNORMAL)	2017-18 ORIGINAL BUDGET	2017-18 AMENDED BUDGET	YTD BALANCE 12/31/2017 NORMAL (ABNORMAL)	% BDGT USED
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Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST

Revenues					
Interest income	33.77	71.00	71.00	14.07	19.82
Special assessments levied	7,528.83	7,529.00	7,529.00	7,528.83	100.00
TOTAL REVENUES	7,562.60	7,600.00	7,600.00	7,542.90	99.25

Expenditures					
Other services and charges	8,540.00	10,000.00	10,000.00	2,519.63	25.20
TOTAL EXPENDITURES	8,540.00	10,000.00	10,000.00	2,519.63	25.20

Fund 854 - STREET LIGHTING 204109 - WEST OAKS ST:					
TOTAL REVENUES	7,562.60	7,600.00	7,600.00	7,542.90	99.25
TOTAL EXPENDITURES	8,540.00	10,000.00	10,000.00	2,519.63	25.20
NET OF REVENUES & EXPENDITURES	(977.40)	(2,400.00)	(2,400.00)	5,023.27	

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE

Revenues					
Interest income	2.64	0.00	0.00	1.27	100.00
Special assessments levied	3,300.00	3,300.00	3,300.00	3,300.00	100.00
TOTAL REVENUES	3,302.64	3,300.00	3,300.00	3,301.27	100.04

Expenditures					
Other services and charges	3,249.71	3,450.00	3,450.00	995.96	28.87
TOTAL EXPENDITURES	3,249.71	3,450.00	3,450.00	995.96	28.87

Fund 855 - STREET LIGHTING 204 81 - WEST LAKE DRIVE:					
TOTAL REVENUES	3,302.64	3,300.00	3,300.00	3,301.27	100.04
TOTAL EXPENDITURES	3,249.71	3,450.00	3,450.00	995.96	28.87
NET OF REVENUES & EXPENDITURES	52.93	(150.00)	(150.00)	2,305.31	

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST

Revenues					
Interest income	33.31	-	-	5.44	100.00
Special assessments levied	-	25,000.00	25,000.00	25,000.00	100.00
TOTAL REVENUES	33.31	25,000.00	25,000.00	25,005.44	100.02

Expenditures					
Other services and charges	51,188.25	25,000.00	25,000.00	14,903.50	59.61
TOTAL EXPENDITURES	51,188.25	25,000.00	25,000.00	14,903.50	59.61

Fund 856 - STREET LIGHTING 204108 - TOWN CENTER ST :					
TOTAL REVENUES	33.31	25,000.00	25,000.00	25,005.44	100.02
TOTAL EXPENDITURES	51,188.25	25,000.00	25,000.00	14,903.50	59.61
NET OF REVENUES & EXPENDITURES	(51,154.94)	-	-	10,101.94	